



CENTRE FOR EXCELLENCE IN FINANCIAL INCLUSION

ANNUAL FACTSHEET REPORT



Papua New Guinea FY 2019

Acknowledgement

CEFI would like to thank all its partner FSPs (Financial Service Providers), broadly recognized as partner financial institutions (PFIs), in Papua New Guinea (PNG) for supporting CEFI in the quarterly compilation and submission of financial performance data as well as financial inclusion data to CEFI. Without their strong support and dedication to build greater transparency in the Financial Inclusion industry, CEFI would not be able to provide access to this data or the analysis and reporting therein. CEFI's collaboration with the FSPs not only facilitates data collection, but also makes it possible to standardize the data and provide analytical tools that present in-depth analysis of the financial and operating trends in the industry.

CEFI is privileged to take this opportunity to showcase the result of this collaboration in the form of its first milestone production of the Annual Factsheet Report, with the assistance of Bernadette Verhoeven (an independent consultant operating out of Belgium in partnership with Bart De Bruyne), the third Annual Factsheet Report for the Financial Inclusion sector in PNG. With the support of the Microfact collection tools, this report presents the financial inclusion and financial operational data of those institutions for which CEFI has helped to facilitate the annual data collection for Fiscal Year (FY) 2019.

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CEFI has taken due care and caution in preparing this report. It has obtained the information from the institutions. Thus, CEFI relies on the information submitted and does not guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors in transmission.

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Introduction

The Annual Factsheet Report is one of the primary trend analysis products created by CEFI that offers a unique opportunity to analyze **the performance of individual financial service providers (FSPs) and peer groups and to conduct country comparisons**. As part of our continued efforts to collect and publish high-quality data that strengthens the Financial Inclusion sector, and to build transparency and further enhance financial inclusion in Papua New Guinea, we at CEFI, have created the “Annual Factsheet Report” for FY 2019.

This report includes **key financial and operational indicators** that provide a country overview, performance and trend view of each Financial Service Provide (FSP) in detail that have reported to CEFI in partnership with BPNG. The indicators include a range of performance variables pertaining to outreach, institutional characteristics, financing structure, financial performance, revenue, expenses, efficiency, productivity, risk, and liquidity. **The numbers are presented at the aggregate level and individual FSPs level**. The report compares the FY 2019 performance against the previous three fiscal years and provides a view into the changes impacted during the year.

The publication of global industry benchmarks and trend reports are customized to provide comparative performance results that the industry and its retail institutions can contextualize FSP performance over a period of time. This factsheet allows institutions to view relative trends and drivers in their own performance to have a comparative perspective.

The Factsheet supports transparency necessary for improved institutional performance and greater access to capital markets for growth that distinguishes between real trend and the noise variable. This report captures the **overall performance of the FSPs in the country and at an individual level**, to evaluate the trend across the industry and FSPs to its peers.

About CEFI

CEFI was established under the Association Incorporation Act and officially launched on the 24th of April 2013 by the then Honourable Prime Minister of Papua New Guinea Mr. Peter O'Neill. CEFI is the industry apex organization for coordinating, advocating and monitoring all financial inclusion activities in Papua New Guinea (PNG).

CEFI maintains strategic partnerships with a range of national stakeholders, including industry, donor and training partners, and the Government of Papua New Guinea. With the support of our stakeholders, it strives to develop the growth of financial inclusion across the country.

As part of implementing the National Strategy on Financial Inclusion and Financial Literacy 2016-2020, one of CEFI's core functions is, it advocates for all Papua New Guineans to have a bank account and to have access to financial services provided by financial institutions such as commercial banks, micro banks, and savings & loans institutions in Papua New Guinea. CEFI also provides education and literacy training for financial inclusivity with a special focus on women in PNG.

In regards to the financial data collection contained in this report, CEFI collects data from nine (9) partner FSPs, of which five (5) are categorized as micro banks and four (4) are savings and loans societies in PNG. These institutions are: Peoples Microbank, PNG Microfinance, Nationwide Microbank (Mibank), Womens Microbank, Kada Poroman MF, Alekano S&L, Niu Ailan S&L, East New Britain S&L and Nasfund Contributors S&L. It must be noted that in early 2020, Peoples Microbank was taken over, and has since been merged with Mibank therefore, Peoples Microbank may not be reported as a separate entity in all forms of reporting in the future.

Data and Methodology

CEFI's sector reports of the former years were based on data reported to MIX Market. As MIX Market stopped its operations at the end of 2019, a new solution was developed. Currently, Microfact is worldwide the most known and most widely spread system for microfinance data reporting and analysis. Its reporting format is used by the ATLAS database that brings microfinance data together from 3485 MFIs out of 136 countries.

Therefore, CEFI choose the Microfact format for data collection of his members. In order to keep CEFI's habitual reporting style, the Microfact collection formats were linked to the former formats of CEFI with the support of the international consultants Bernadette Verhoeven and Bart De Bruyne. As such, CEFI is well connected to the international most commonly used sectoral references for Microfinance.

Some general remarks on the data and the methodology are provided below:

1. The data and analysis in this report are based on self-reported operational and financial numbers for FY 2018 and FY 2019, for a total of 1 FSPs that submit data to CEFI.
2. The financial numbers also are verified by the audited financial statements[i] of the FSPs for FY 2018 and FY 2019 and are reclassified based on IFRS Standards.
3. Balanced data: The growth value or the change in the indicator over the year is calculated based on balanced data, meaning for the FSPs that have reported consistently to MIX for FYs 2015 to 2019 their values have been aggregated to present the percentage change.
4. CEFI follows global industry standard definitions and formulae that are used for all analyses in the report. (Refer the glossary for the details of all the definitions and ratios used in the publication)
5. 25th and 75th Percentile: The smallest observation that is greater than or equal to the specified percentage of observations. In this report the 25th and 75th percentiles are displayed, to signify the upper and lower bounds of the middle 50% of FSPs' values for each indicator.

[i] On Behalf of the FSPs Alekano SLS and Niu Ailan SLS, the figures of the FY2019 are provided by non-audited financial statements.

Understanding Micro Banks and Savings & Loans Societies (S&LS)

The Annual Benchmark Report evaluates institutional benchmarks for FY 2019 with respect to the peer average and country average in the indicator section. The Institutional profile section captures the detailed information for individual institution performance. The peer groups across all the indicators are relevant to the context of PNG market. The peer group distribution widens the scope of comparison of individual institutions and a group of institutions. It differentiates the institution's positioning and thus helps to draw a comparison across the others. The two major peer groups identified in PNG market are Micro Banks and Savings & Loans Societies (S&LS) which are briefly explained below.

Micro Banks

These institutions offer microloans to low income households and small business operators often referred to as the unbanked market in PNG. They fall under the category of Banks and Licensed Financial Institutions (LFIs) that are licensed under the Banks and Financial Institutional Act 2000 (BFIA) to conduct "banking business". The BFIA defines banking business as the "business of taking money on deposit and using that money to lend to others or to finance any other activity of the business, wholly or to a material extent, out of the capital or interest on money received by way of deposit"[1].

At the end of the fiscal year 2019, five Micro Banks reported to MIX, namely Kada Poroman Microfinance Limited, Nationwide Microbank, People's Micro Bank, PNG Microfinance Limited and Women's Micro Bank.

Savings & Loan Societies (S&LS)

These institutions specialize in accepting deposits and making mortgage and other loans (like other banks) but with a speciality of operating on a principle of mutuality. S&LSs are licensed or authorised under the Savings & Loan Societies Act 1995. A minimum of 500 members or as stated by the Registrar are required to form an S&LS. These members are the owners of the Societies where each member has an equal right on the election of the boards of the Societies. They also have a right in the distribution of the profits. S&LSs can raise money or loans, subject to approval of the Registrar. The objects of S&LSs are to; (i) receive savings and make loans to their members, (ii) promote thrift amongst their members, and (iii) educate their members in financial responsibility[2].

As at the end of the fiscal year 2019, four S&LSs reported to MIX, namely Alekano Savings & Loan Society Limited, East New Britain Savings & Loan Society Limited, Nasfund Contributors Savings and Loan Societies Limited and Niu Ailan Savings & Loan Society Limited.

[1] <http://www.bankpng.gov.pg/financial-system/superannuation>

[2] <http://www.bankpng.gov.pg/financial-system/superannuation>

Indicator Reference

	FY 2018			FY 2019		
	Micro Bank	Savings & Loan Society	Total	Micro Bank	Savings & Loan Society	Total
Number of MFIs	5	4	9	5	4	9
Average loan balance per borrower (PGK) (WAV)	14.396,22	1.327,09	2.382,73	8.282,05	1.192,21	2.403,45
Assets (PGK) m	305,34	244,70	550,04	322,57	313,41	635,98
Average deposit account balance (PGK) (WAV)	1,40	13,54	1,42	1,16	1,77	1,30
Borrowers per staff member (WAV)	18,05	219,04	63,30	14,63	663,84	176,18
Capital/assets (WAV)	28,59%	11,52%	20,99%	27,40%	10,83%	19,23%
Cost per borrower (PGK)	4.341,13	488,74	1.484,02	3.928,12	235,56	622,44
Cost per deposit accounts (PGK) (WAV)	0,31	1,25	0,32	0,12	0,16	0,13
Deposit accounts per staff member (WAV)	273.821,13	1.392,90	212.493,49	215.024,36	191.602,06	209.196,10
Deposits (PGK) m	200,19	209,24	409,43	198,38	251,84	450,22
Deposits to total assets (WAV)	65,56%	85,51%	74,44%	61,50%	80,35%	70,79%
Equity (PGK) m	87,29	28,19	115,47	88,38	33,95	122,33
Financial expense/assets (WAV)	0,99%	1,38%	1,16%	0,98%	0,10%	0,56%
Financial revenue / assets (WAV)	16,23%	12,13%	14,42%	11,05%	12,87%	11,91%
Gross Loan Portfolio (PGK) m	124,87	109,70	234,57	121,94	138,47	260,41
Gross loan portfolio to Assets (WAV)	40,90%	44,83%	42,65%	37,80%	44,18%	40,95%
Loan to deposit (WAV)	62,38%	52,43%	57,29%	61,47%	54,98%	57,84%
Number of active borrowers '000	9,13	32,20	41,33	7,07	106,22	113,28
Number of deposit accounts '000	138.553,49	204,76	138.758,25	103.856,77	30.656,33	134.513,09
Number of depositors '000	235,36	2,39	237,75	145,85	36,63	182,47
Offices	40	28	68	36	26	62
Operating expense / loan portfolio (WAV)	34,84%	14,96%	26,30%	25,78%	13,14%	19,44%
Operational self sufficiency (WAV)	95,66%	148,28%	110,18%	81,51%	215,99%	119,28%
Personnel	506	147	653	483	160	643
Portfolio at risk > 30 days	15,62%	10,67%	13,30%	18,84%	8,15%	13,15%
Portfolio at risk > 90 days	11,39%	6,49%	9,10%	15,69%	4,96%	9,98%
Return on assets (WAV)	-0,55%	4,01%	1,46%	-3,00%	4,27%	0,42%
Return on equity (WAV)	-2,21%	38,38%	7,90%	2,61%	38,35%	11,68%
Risk coverage (WAV)	43,89%	33,65%	40,05%	-0,39%	20,54%	6,50%
Yield on gross loan portfolio (WAV)	30,03%	16,03%	24,02%	30,09%	13,22%	21,63%

Notes: (i) m = Millions (ii) WAV = Weighted average value

Microfinance Institution (MFI)

Trend Analysis

Micro Bank

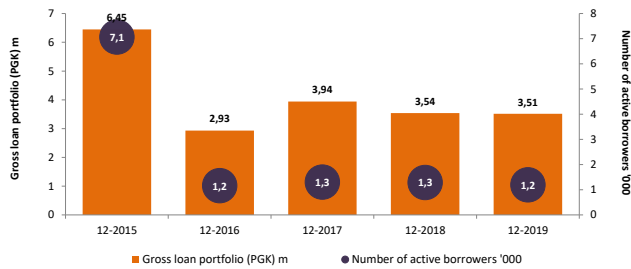
KADA POROMAN MICROFINANCE



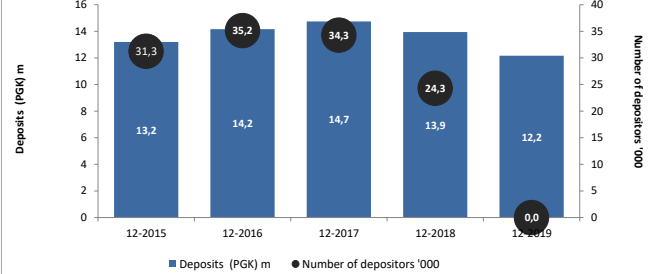
Legal Status (Peer group): Micro Bank

Outreach

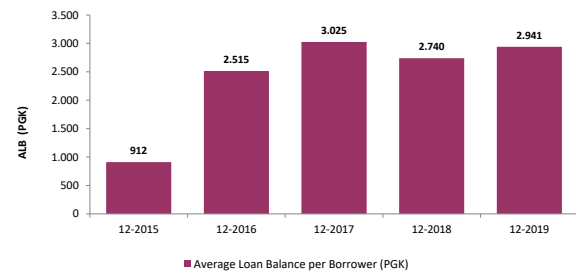
Gross Loan Portfolio and Number of Active Borrowers



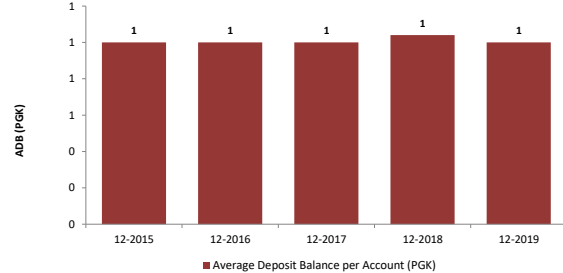
Deposits and Number of Depositors



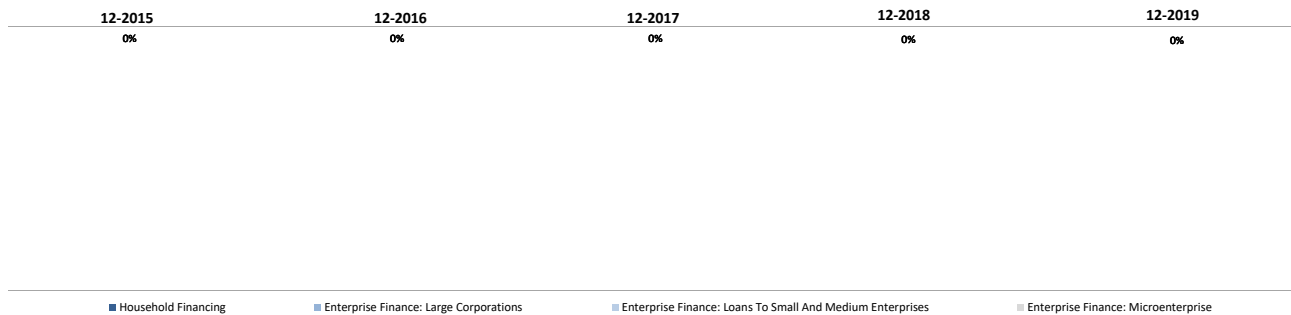
Average Loan Balance per Borrower



Average Deposit Balance per Account

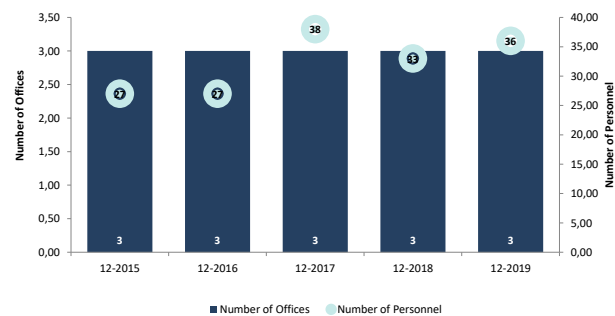


Credit Product break-up by Gross Loan Portfolio

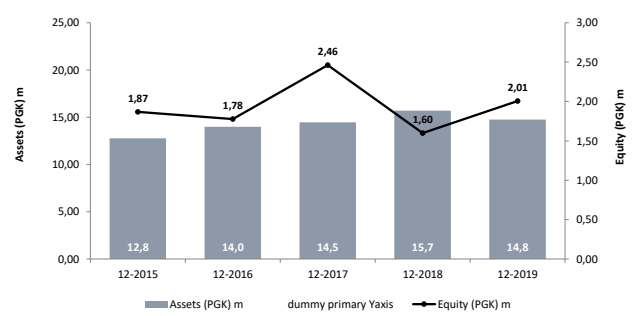


Institutional Characteristics

Number of Offices and Personnel

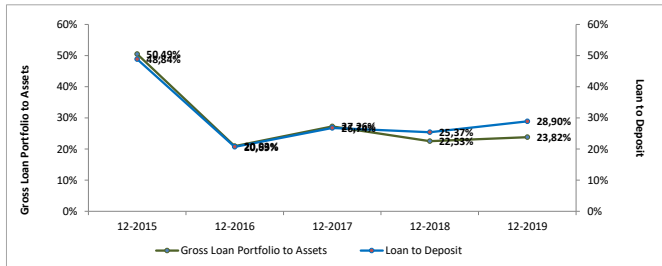
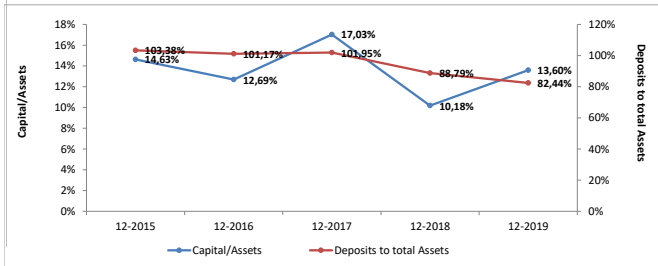


Assets and Equity

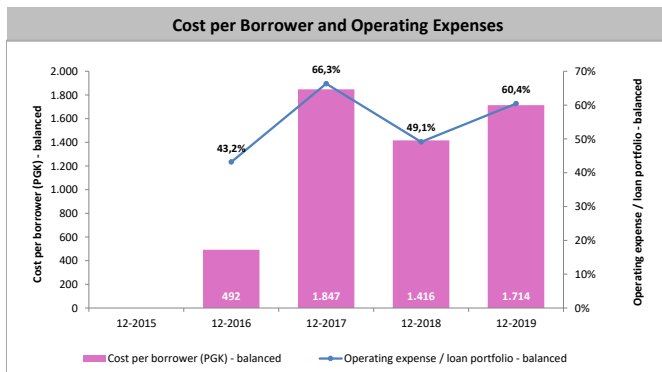
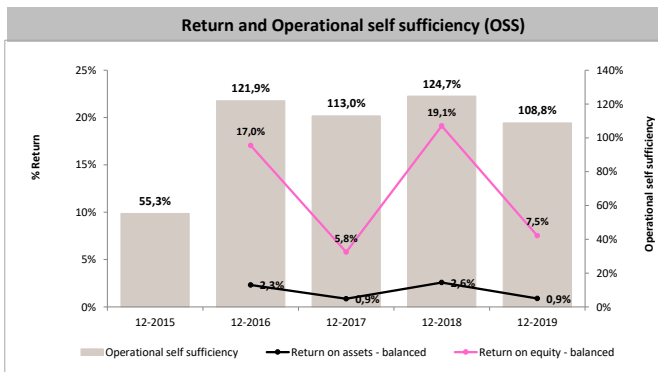
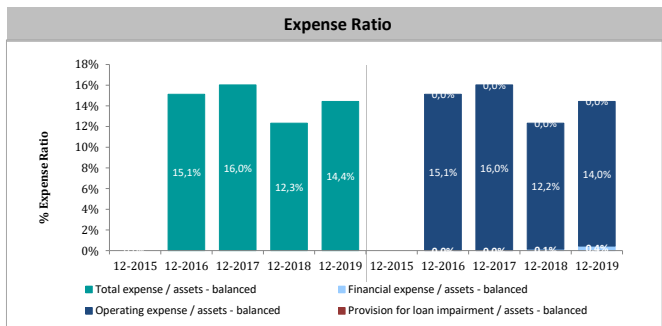
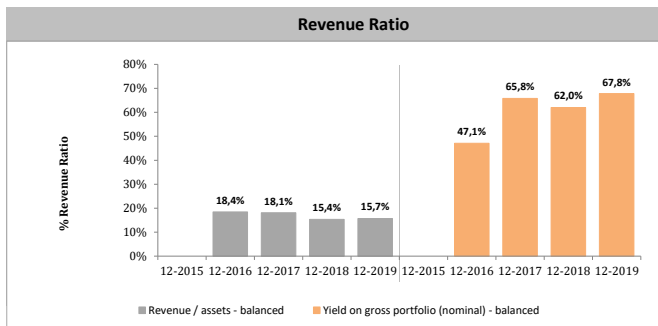


KADA POROMAN MICROFINANCE

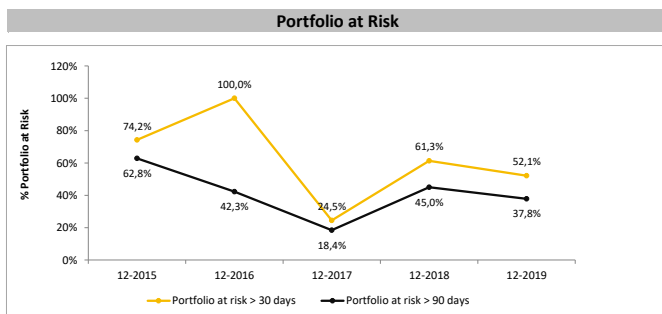
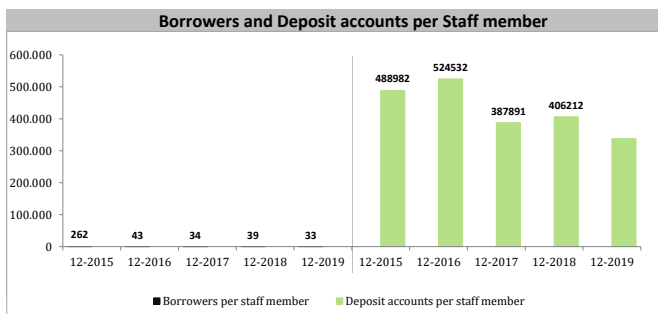
Financing Structure



Revenue and Expenses



Productivity and Risk



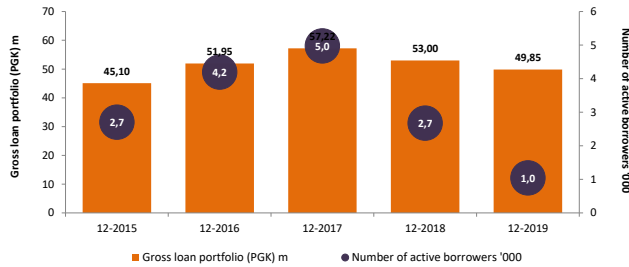
NATIONWIDE MICROBANK



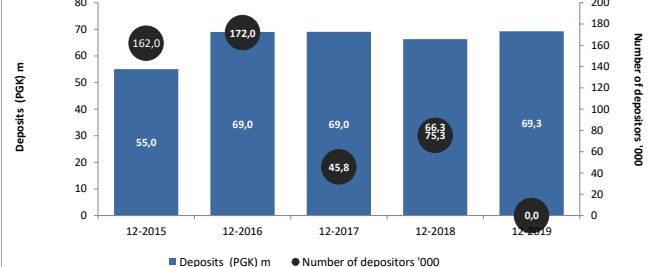
Legal Status (Peer group): Micro Bank

Outreach

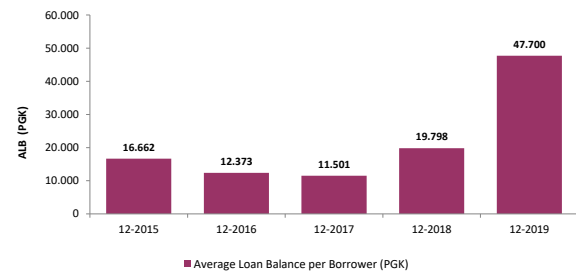
Gross Loan Portfolio and Number of Active Borrowers



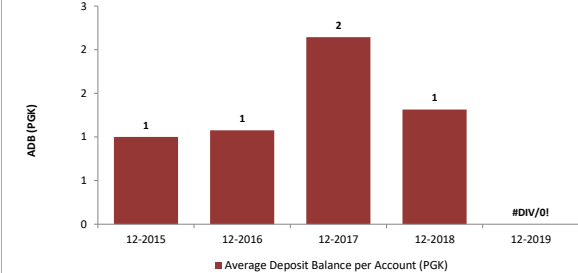
Deposits and Number of Depositors



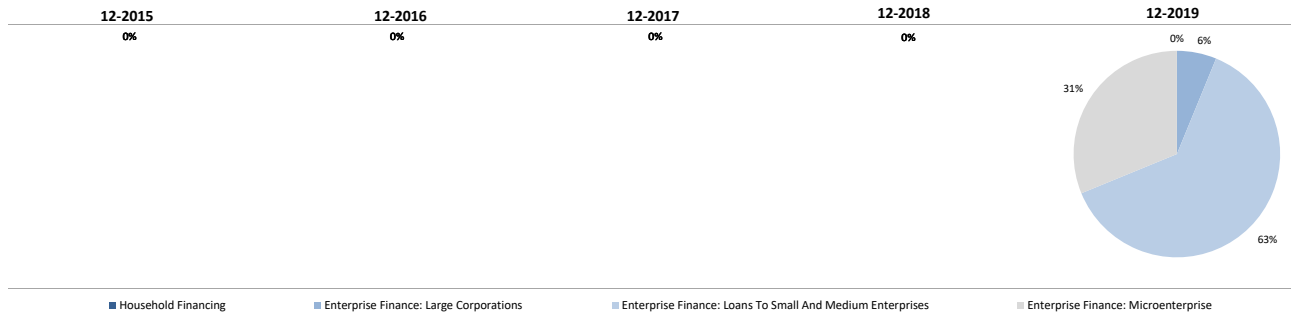
Average Loan Balance per Borrower



Average Deposit Balance per Account



Credit Product break-up by Gross Loan Portfolio

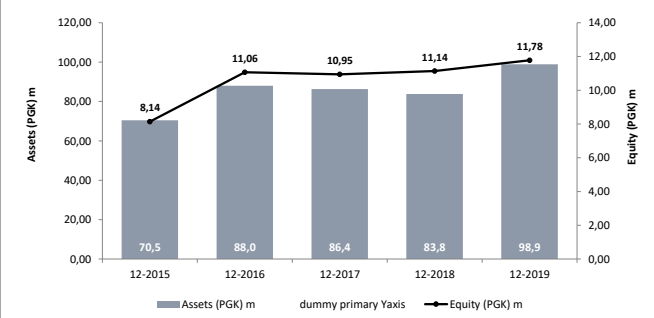


Institutional Characteristics

Number of Offices and Personnel

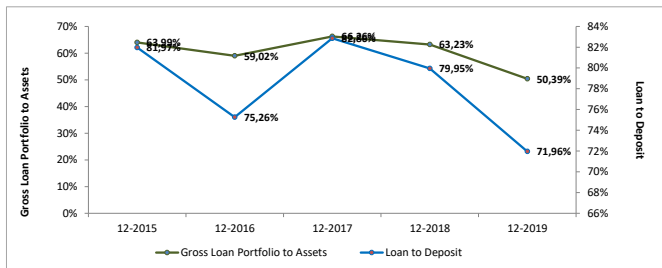
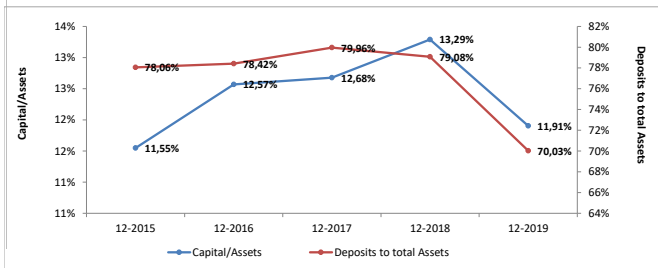


Assets and Equity

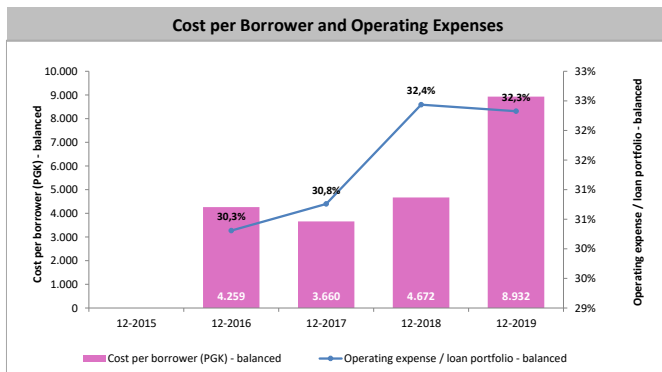
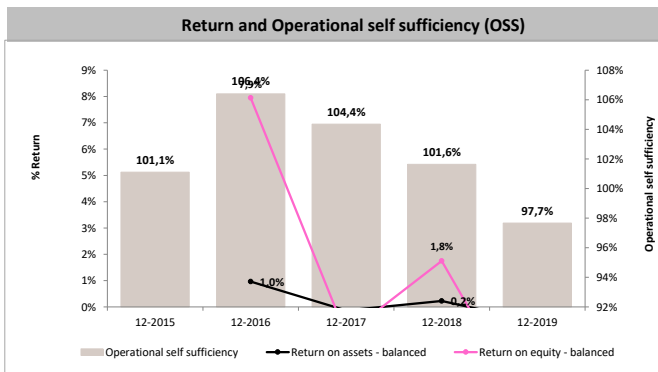
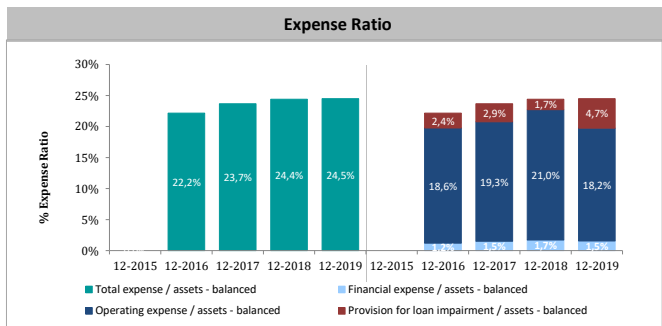
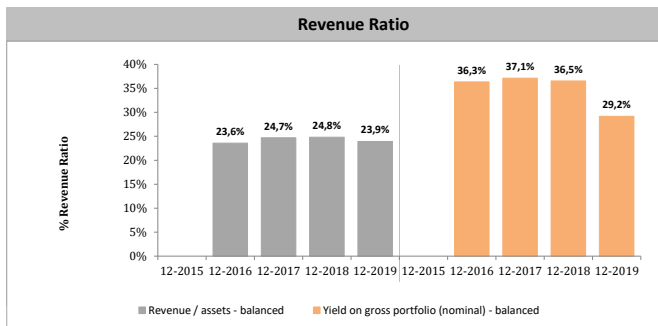


NATIONWIDE MICROBANK

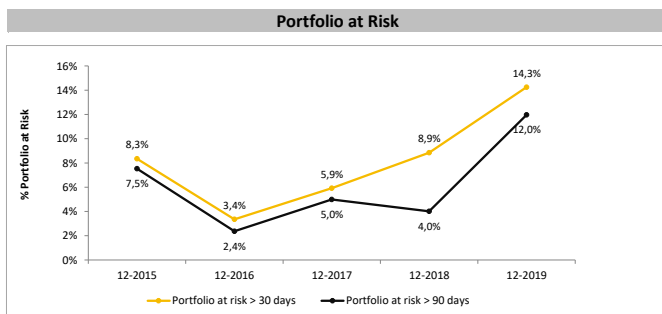
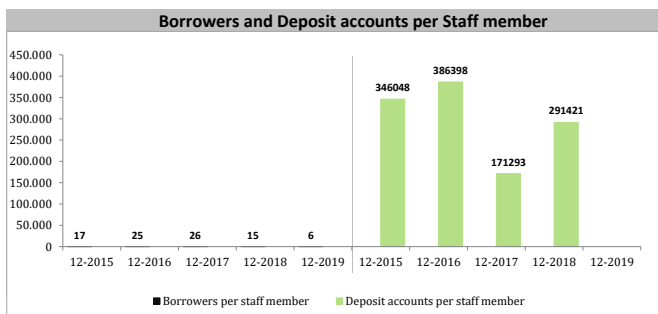
Financing Structure



Revenue and Expenses



Productivity and Risk



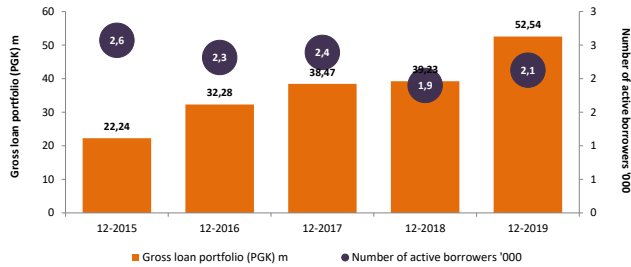
PEOPLES MICRO BANK



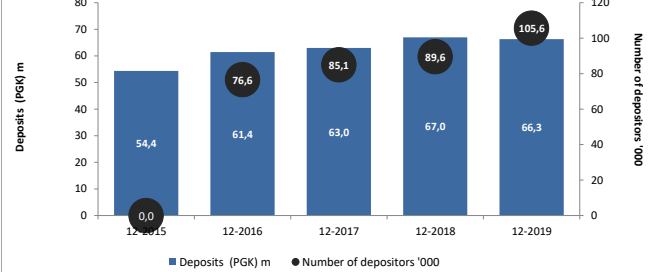
Legal Status (Peer group): Micro Bank

Outreach

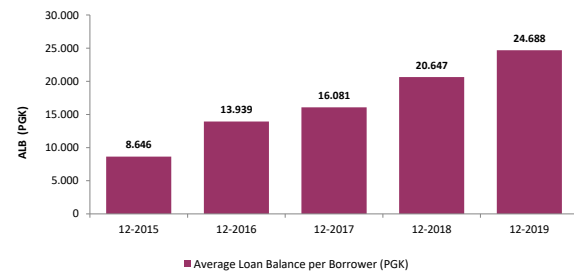
Gross Loan Portfolio and Number of Active Borrowers



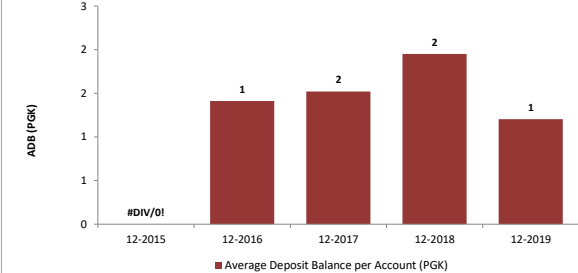
Deposits and Number of Depositors



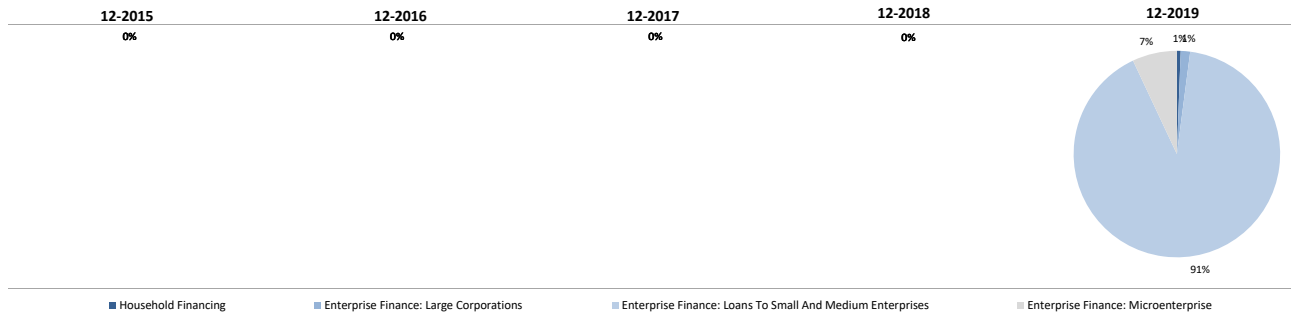
Average Loan Balance per Borrower



Average Deposit Balance per Account



Credit Product break-up by Gross Loan Portfolio

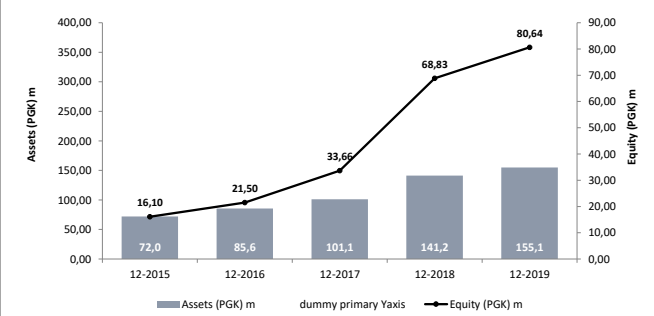


Institutional Characteristics

Number of Offices and Personnel

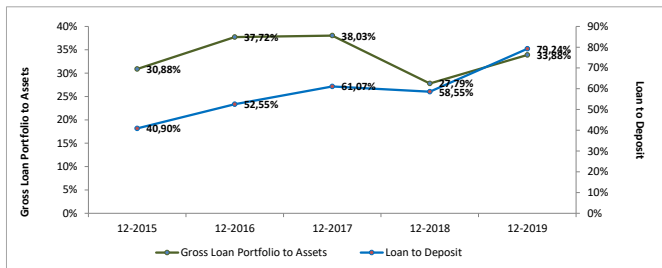
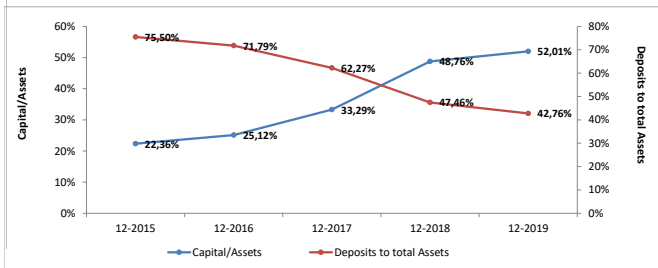


Assets and Equity

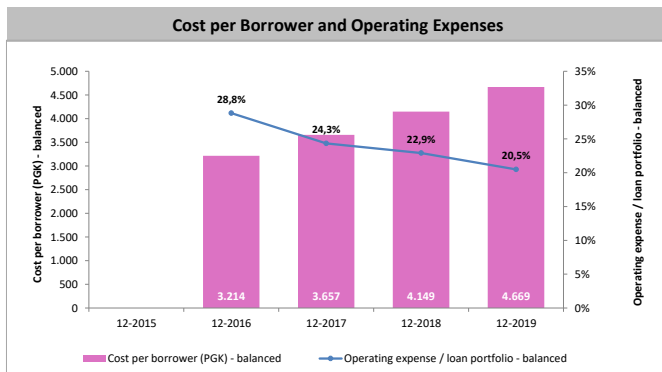
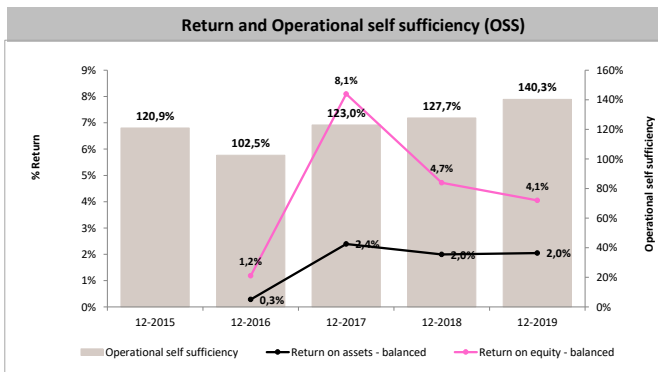
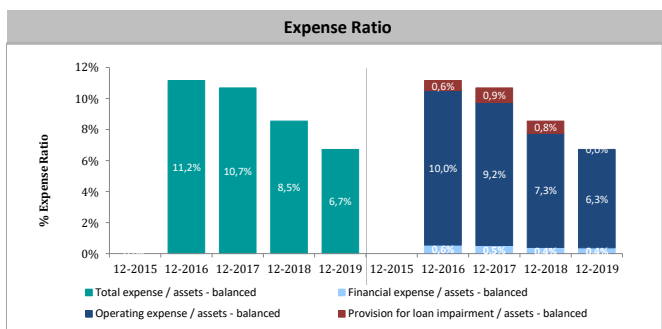
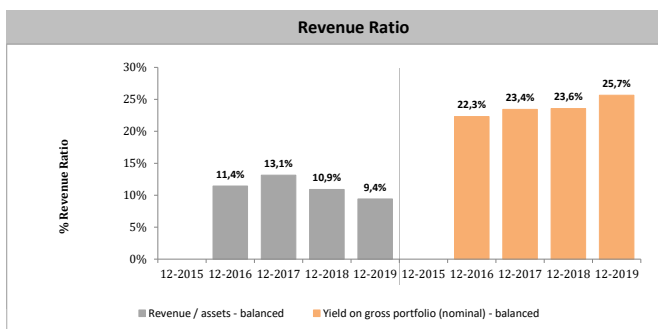


PEOPLES MICRO BANK

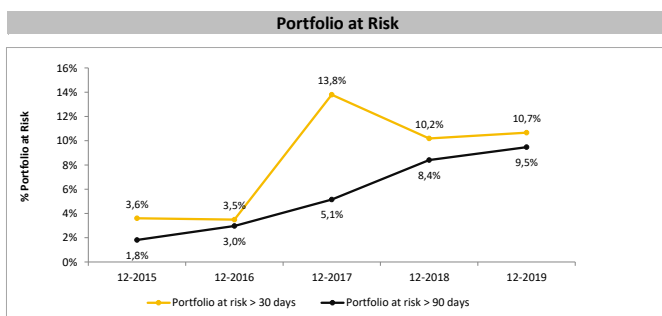
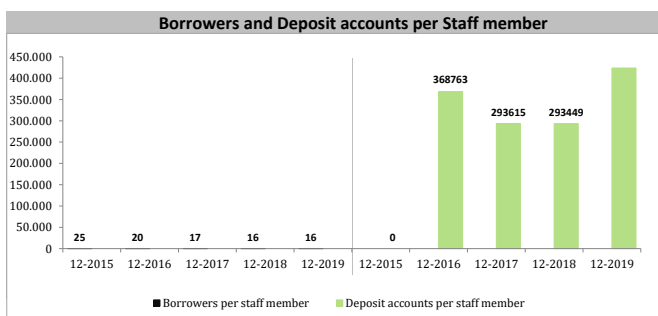
Financing Structure



Revenue and Expenses



Productivity and Risk



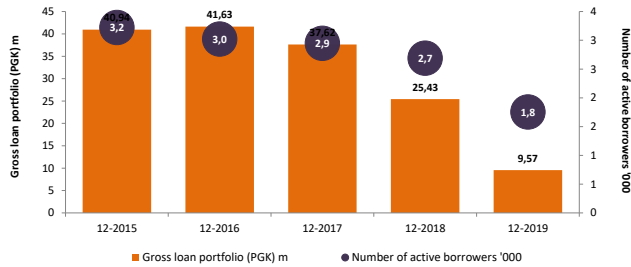
PNG MICROFINANCE



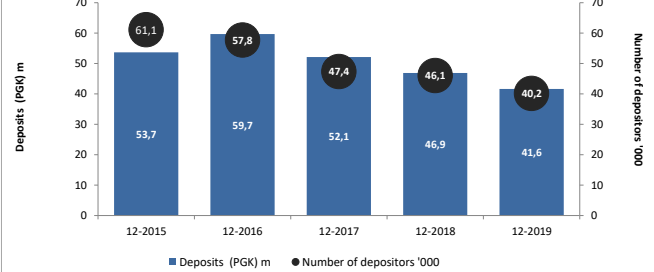
Legal Status (Peer group): Micro Bank

Outreach

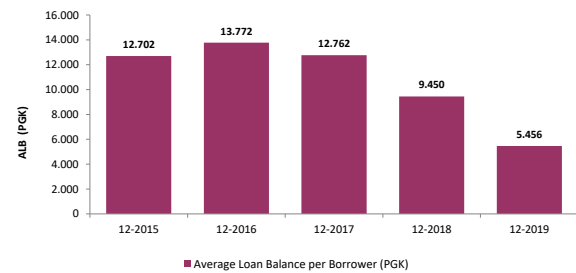
Gross Loan Portfolio and Number of Active Borrowers



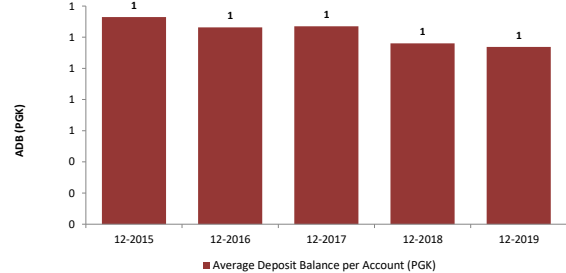
Deposits and Number of Depositors



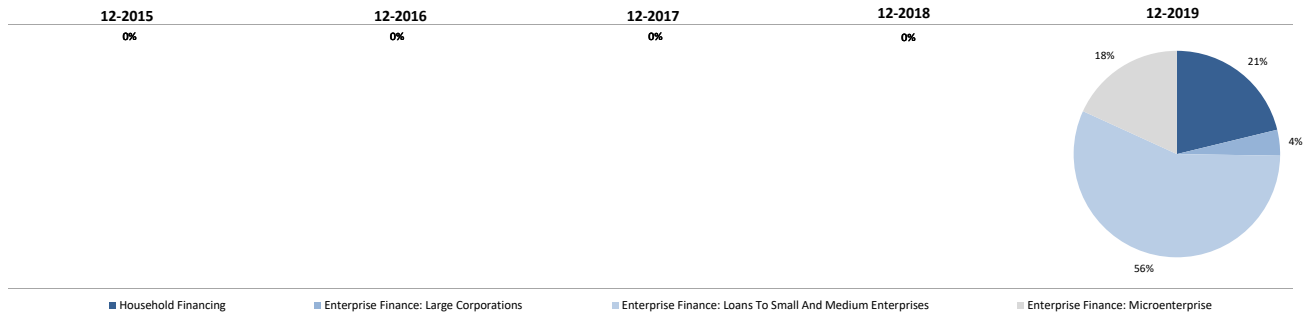
Average Loan Balance per Borrower



Average Deposit Balance per Account



Credit Product break-up by Gross Loan Portfolio

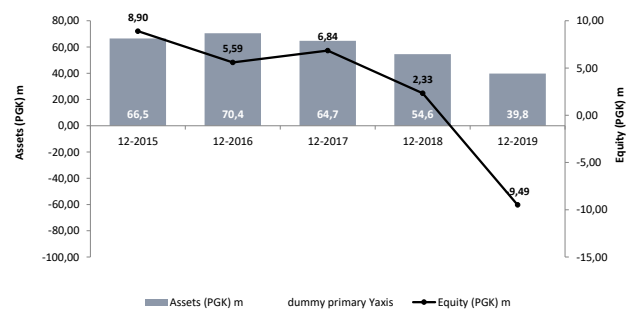


Institutional Characteristics

Number of Offices and Personnel

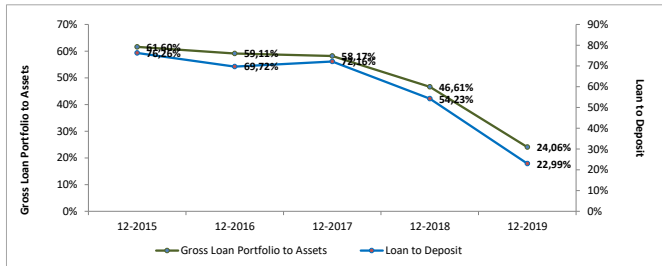
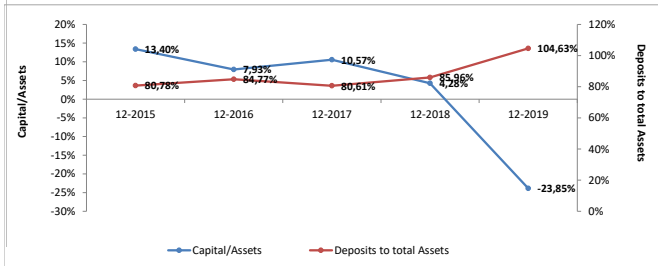


Assets and Equity

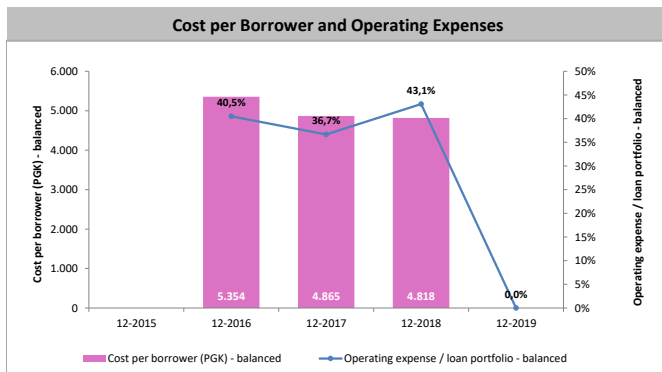
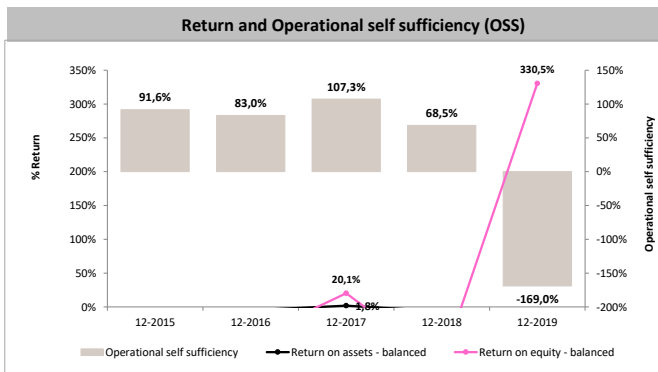
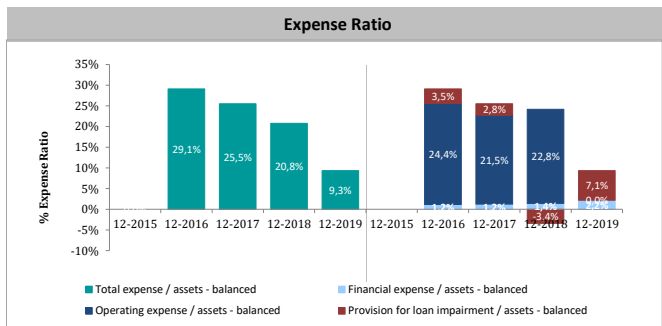
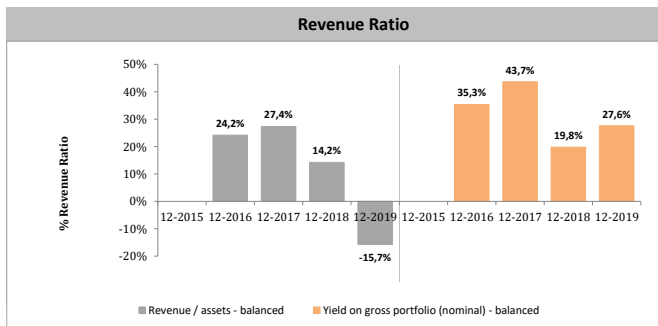


PNG MICROFINANCE

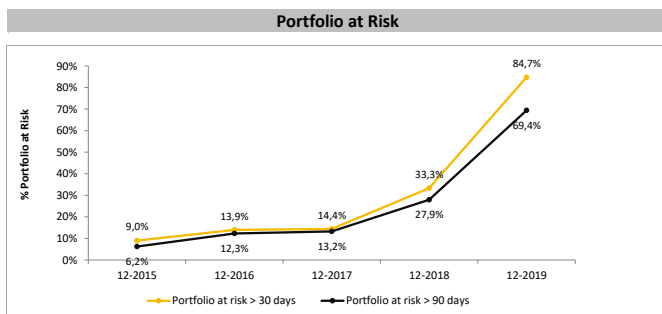
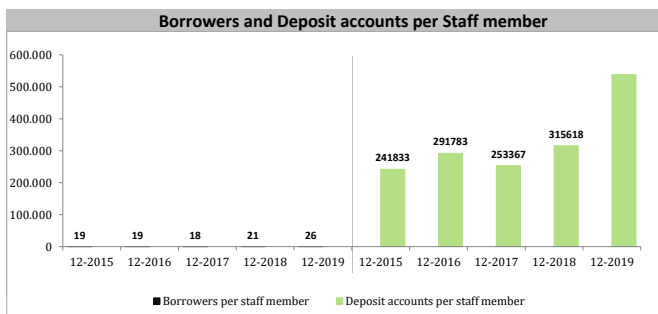
Financing Structure



Revenue and Expenses



Productivity and Risk



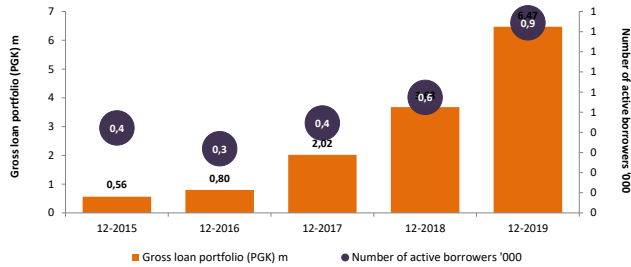
WOMENS MICRO BANK



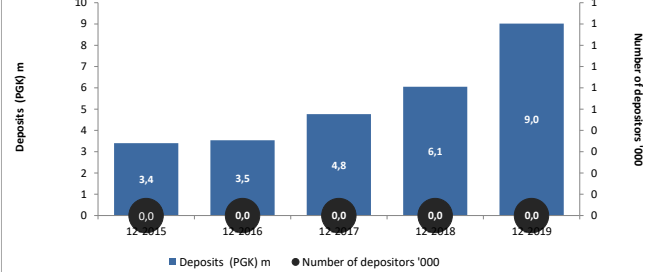
Legal Status (Peer group): Micro Bank

Outreach

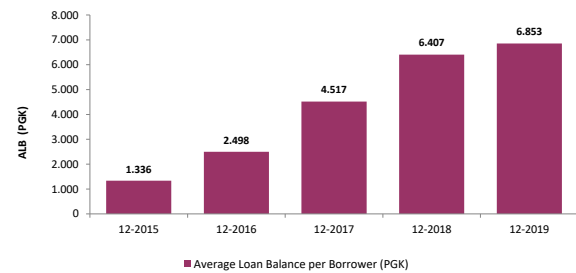
Gross Loan Portfolio and Number of Active Borrowers



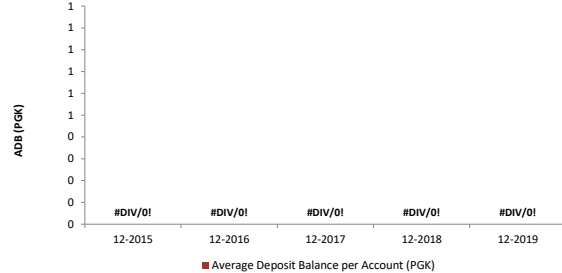
Deposits and Number of Depositors



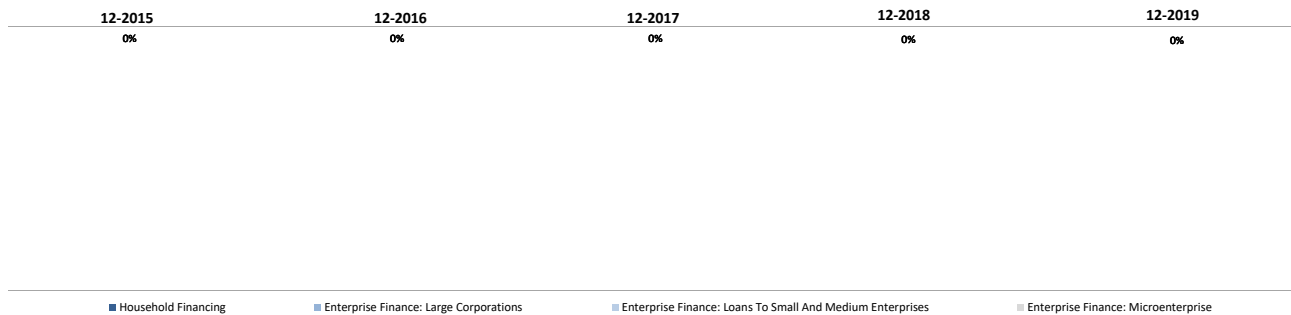
Average Loan Balance per Borrower



Average Deposit Balance per Account

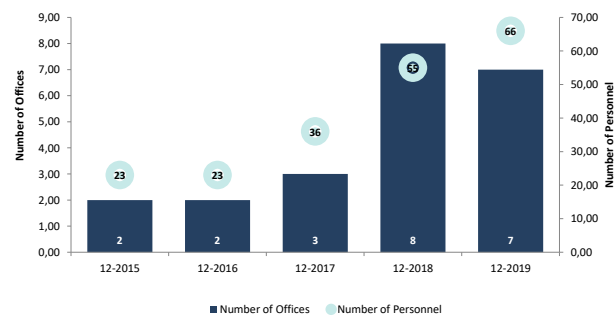


Credit Product break-up by Gross Loan Portfolio

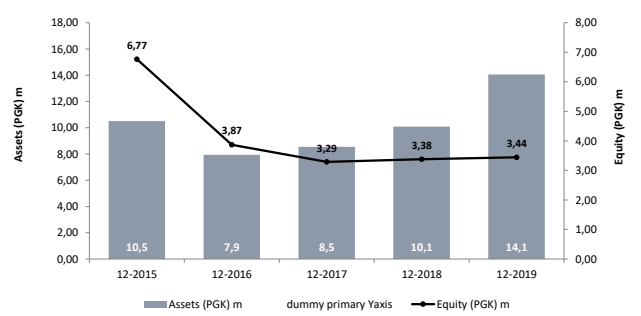


Institutional Characteristics

Number of Offices and Personnel

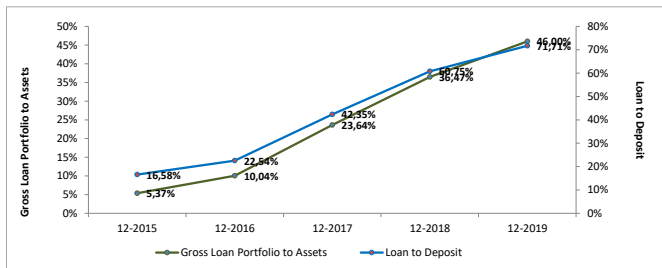
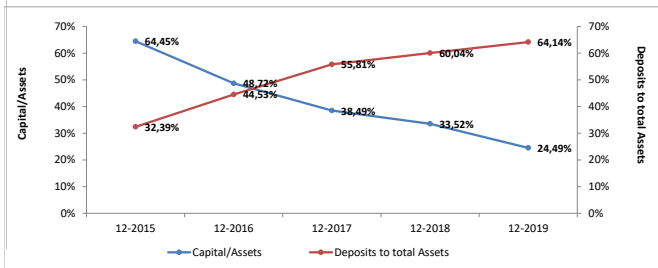


Assets and Equity

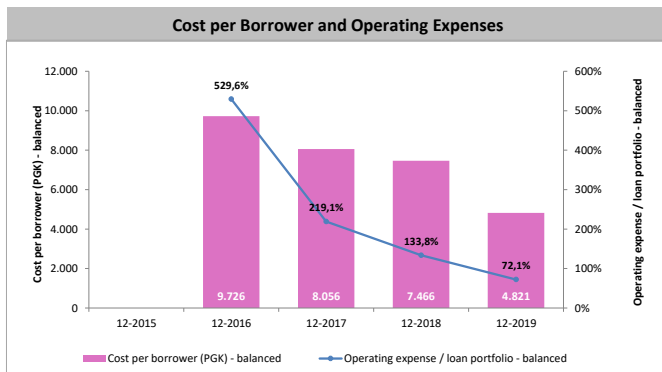
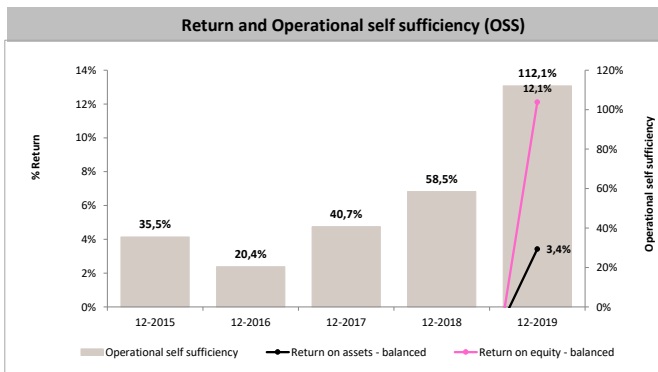
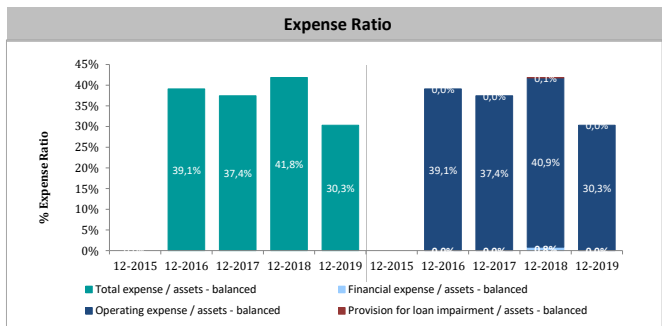
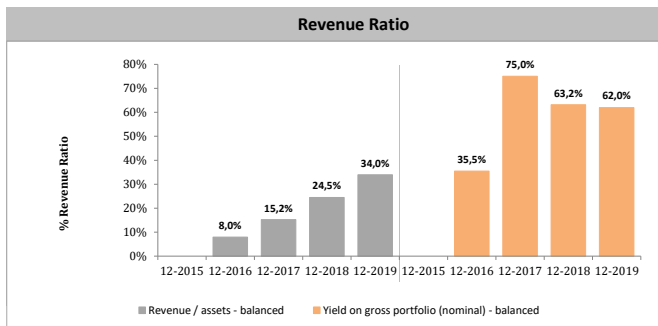


WOMENS MICRO BANK

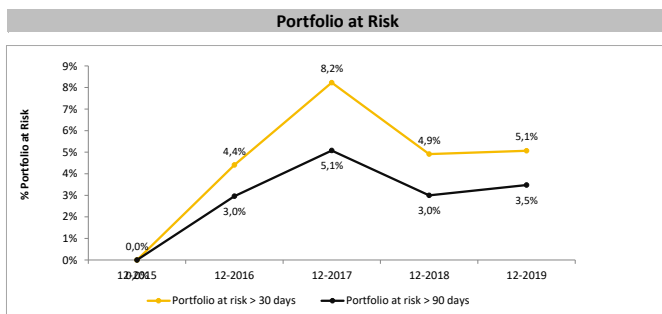
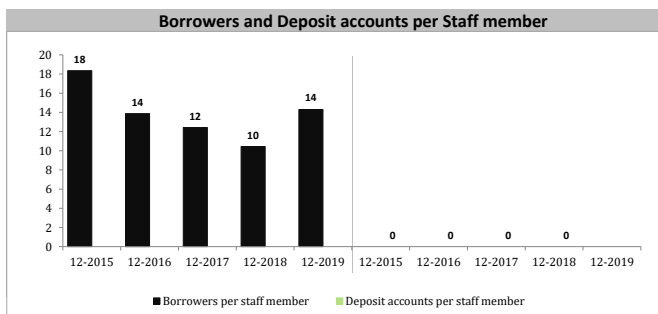
Financing Structure



Revenue and Expenses



Productivity and Risk



Microfinance Institution (MFI) Trend Analysis

Savings & Loan Society

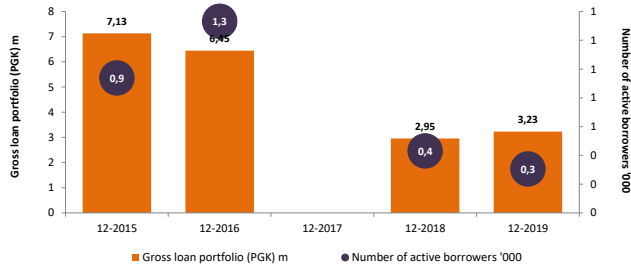
ALEKANO SLS



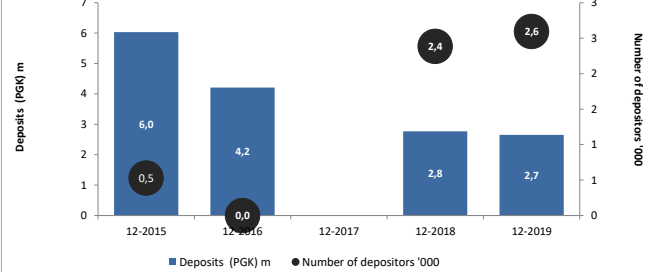
Legal Status (Peer group): Savings & Loan Society

Outreach

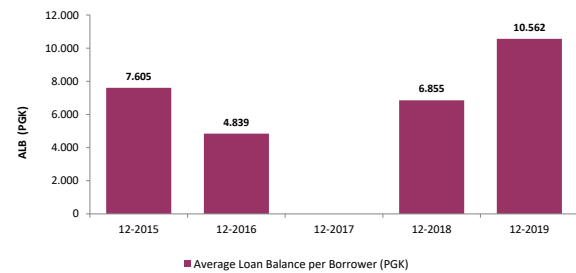
Gross Loan Portfolio and Number of Active Borrowers



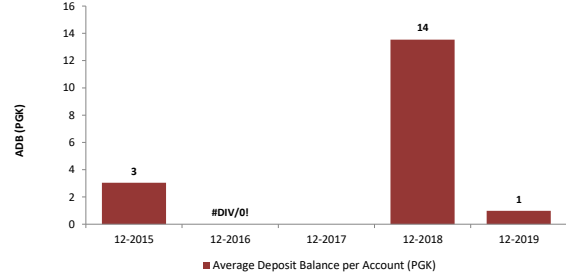
Deposits and Number of Depositors



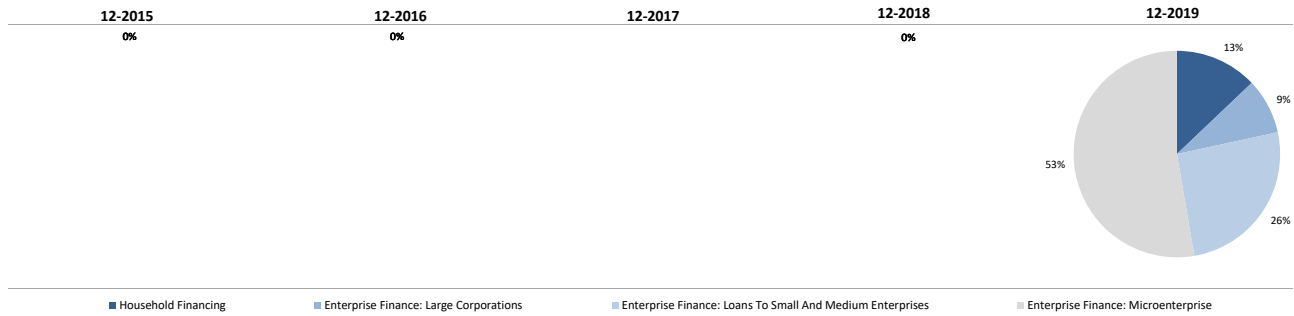
Average Loan Balance per Borrower



Average Deposit Balance per Account

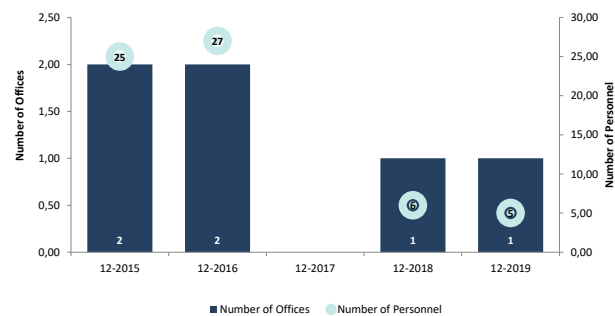


Credit Product break-up by Gross Loan Portfolio

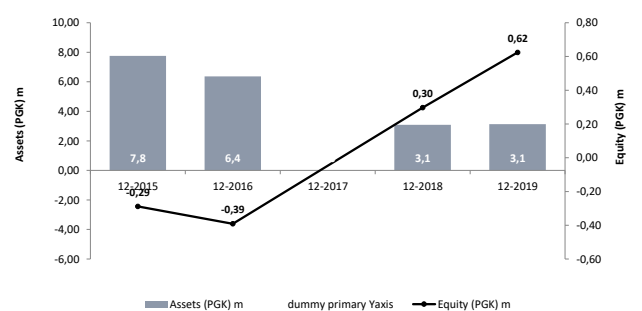


Institutional Characteristics

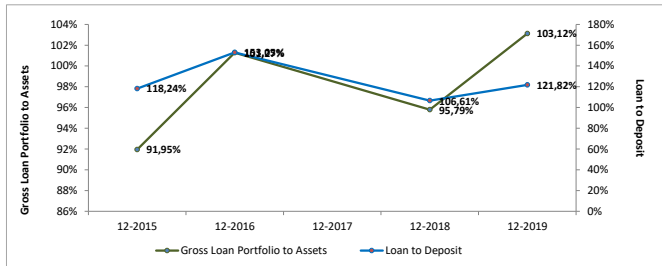
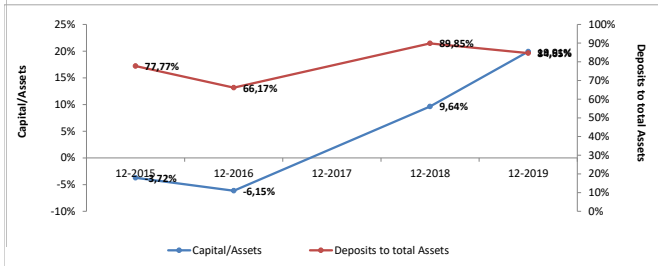
Number of Offices and Personnel



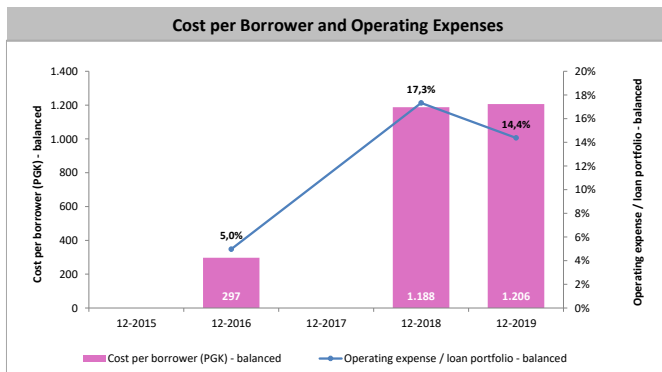
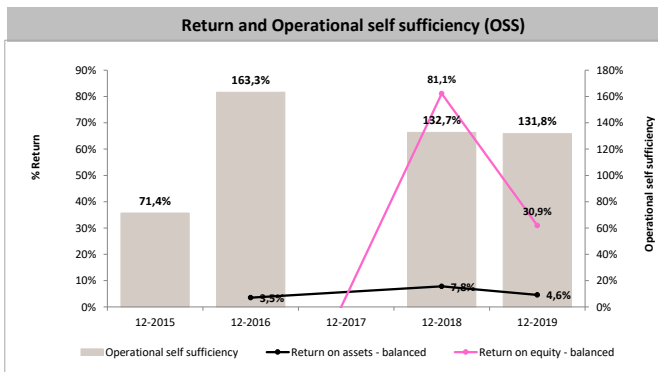
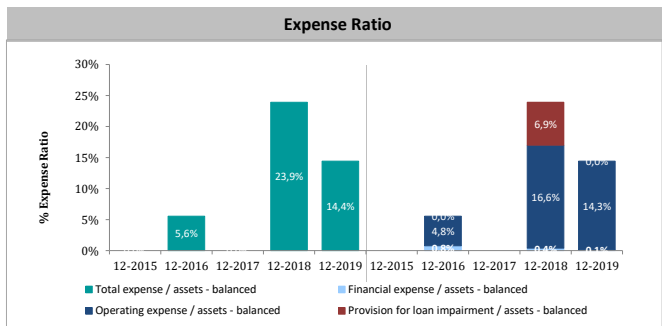
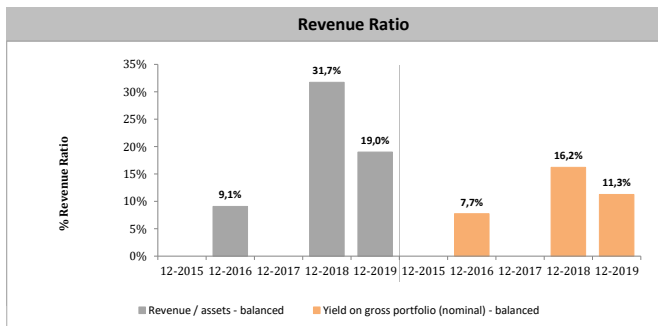
Assets and Equity



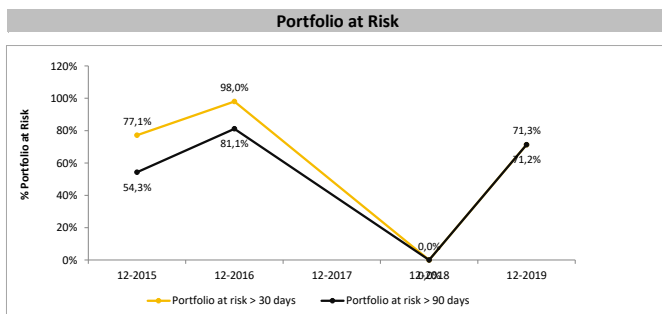
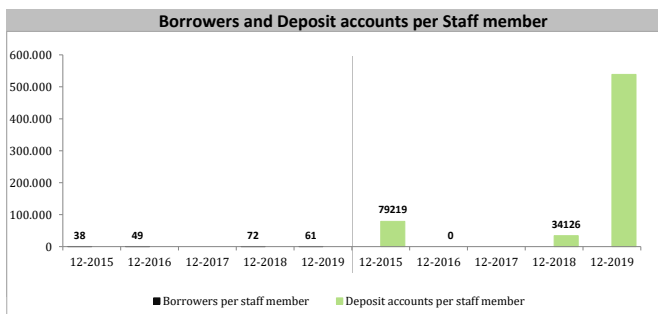
Financing Structure



Revenue and Expenses



Productivity and Risk



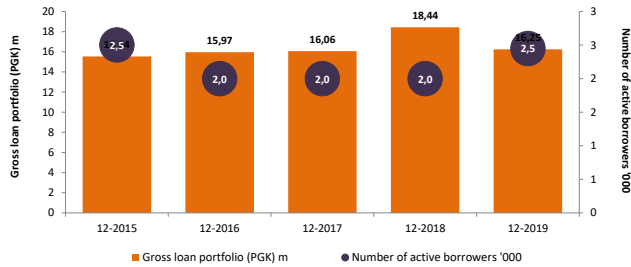
EAST NEW BRITAIN S&L



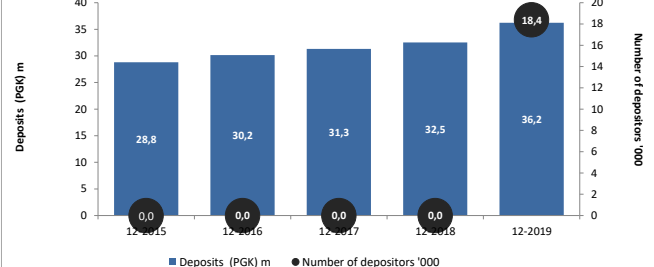
Legal Status (Peer group): Savings & Loan Society

Outreach

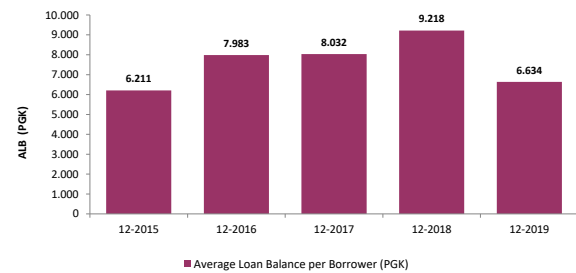
Gross Loan Portfolio and Number of Active Borrowers



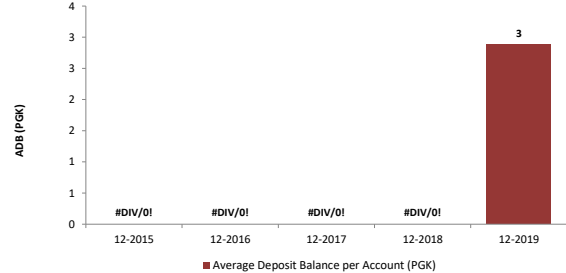
Deposits and Number of Depositors



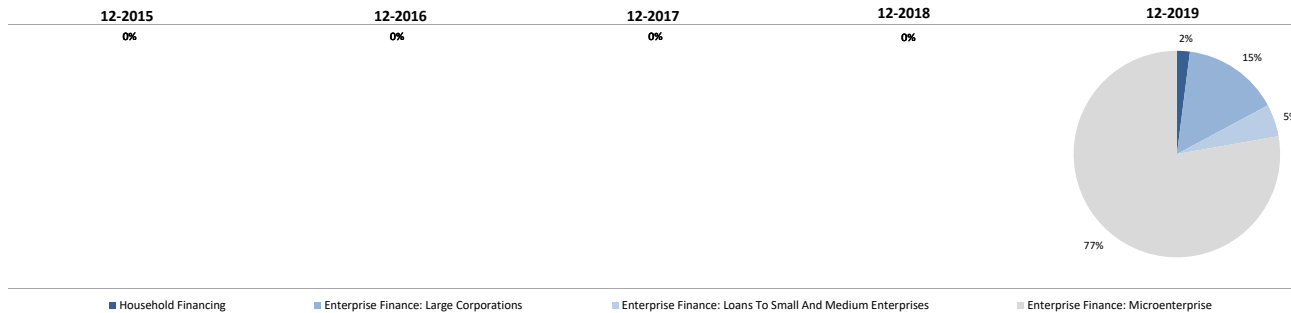
Average Loan Balance per Borrower



Average Deposit Balance per Account

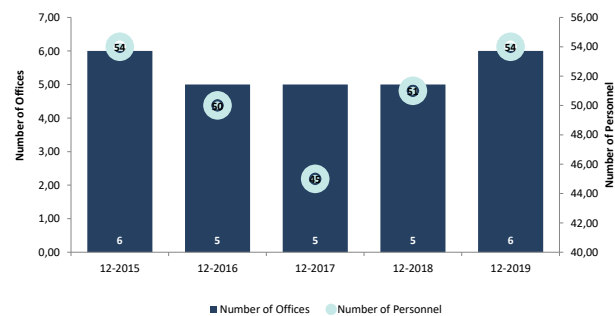


Credit Product break-up by Gross Loan Portfolio

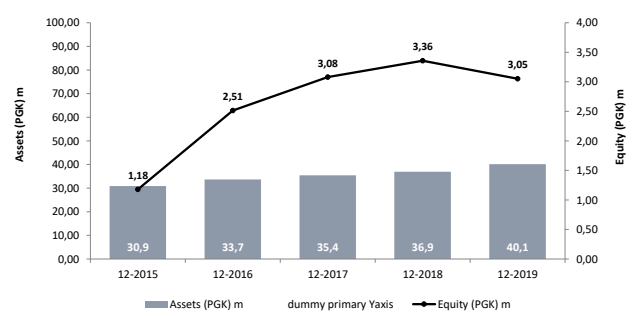


Institutional Characteristics

Number of Offices and Personnel

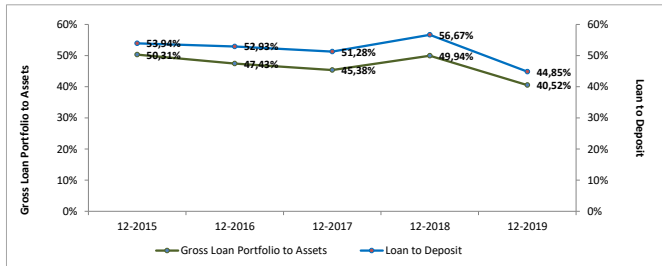
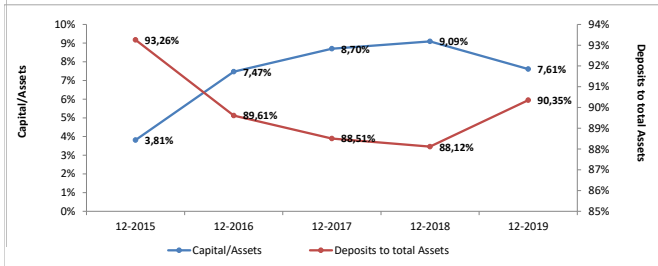


Assets and Equity

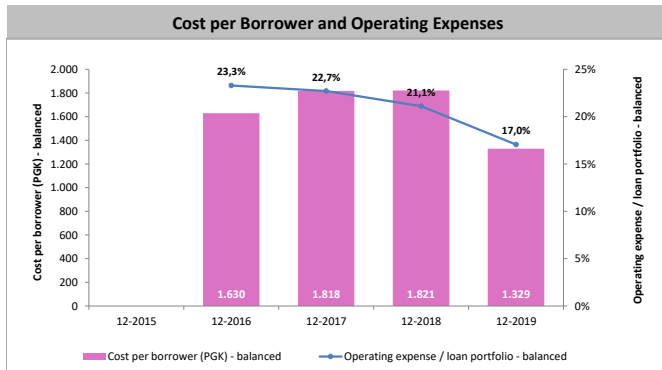
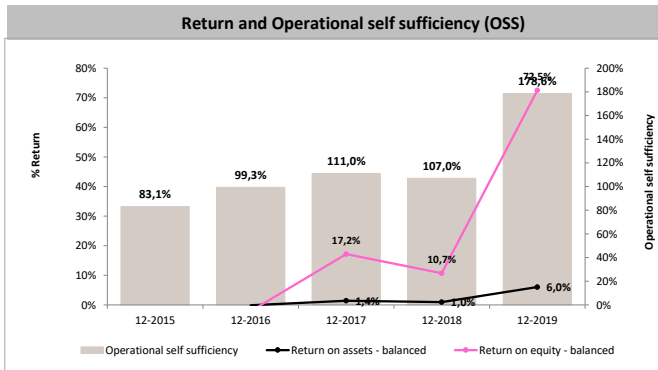
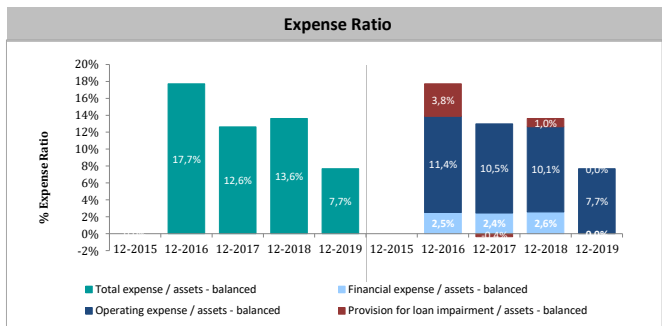
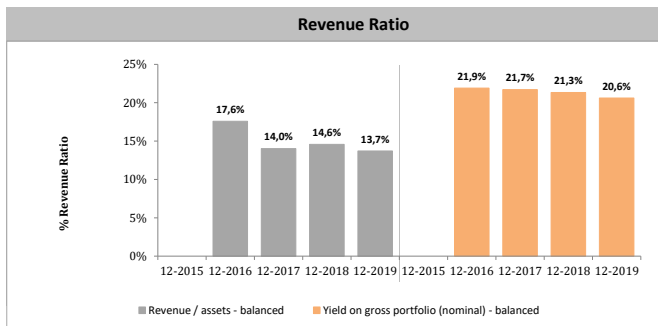


EAST NEW BRITAIN S&L

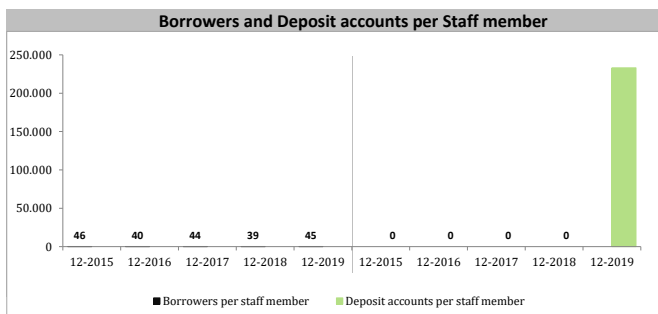
Financing Structure



Revenue and Expenses



Productivity and Risk



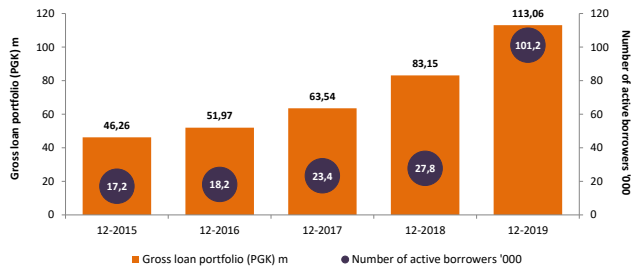
NATIONAL CONTIBUTORS SAVINGS & LOANS



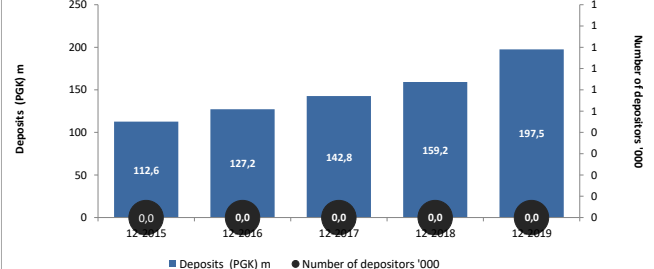
Legal Status (Peer group): Savings & Loan Society

Outreach

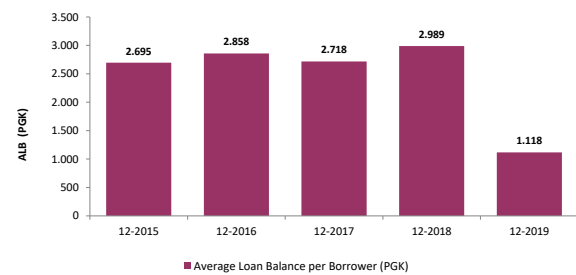
Gross Loan Portfolio and Number of Active Borrowers



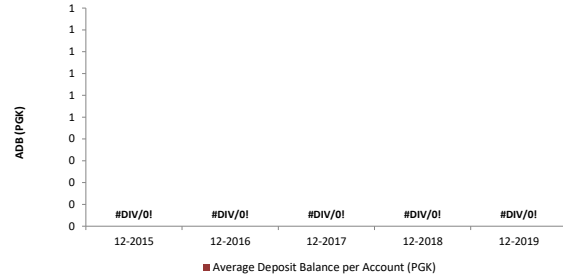
Deposits and Number of Depositors



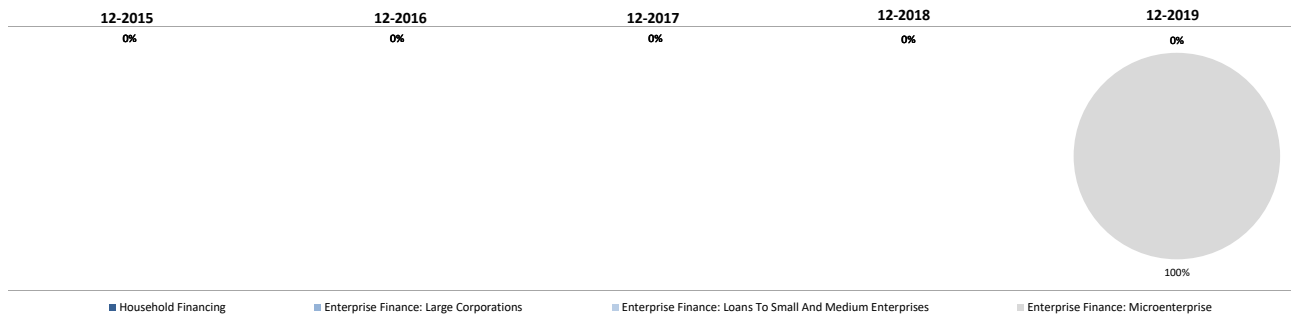
Average Loan Balance per Borrower



Average Deposit Balance per Account

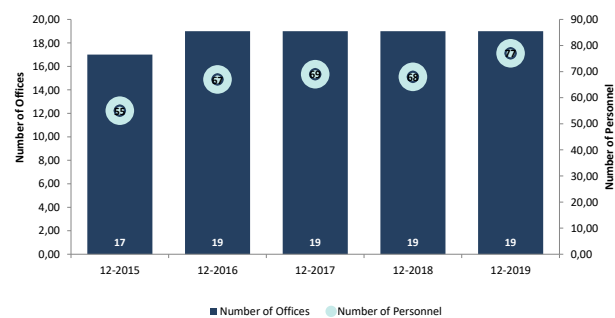


Credit Product break-up by Gross Loan Portfolio

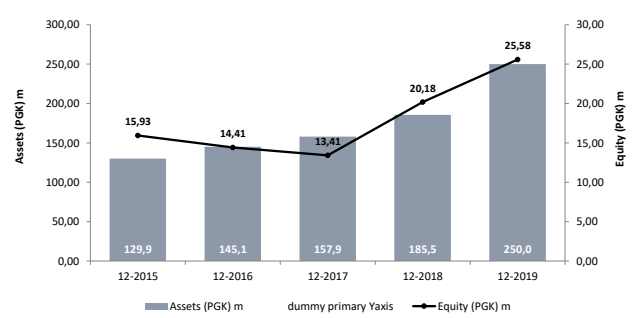


Institutional Characteristics

Number of Offices and Personnel

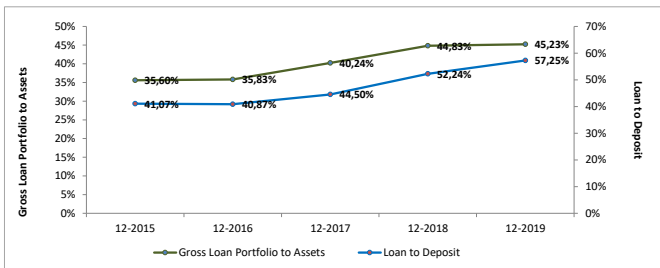
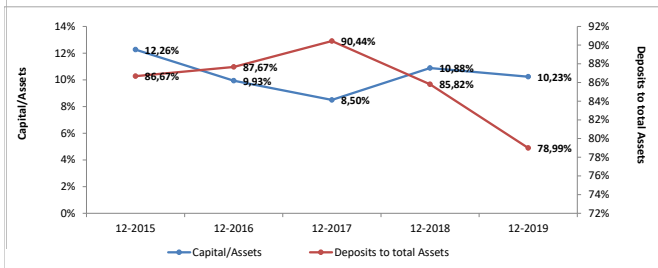


Assets and Equity

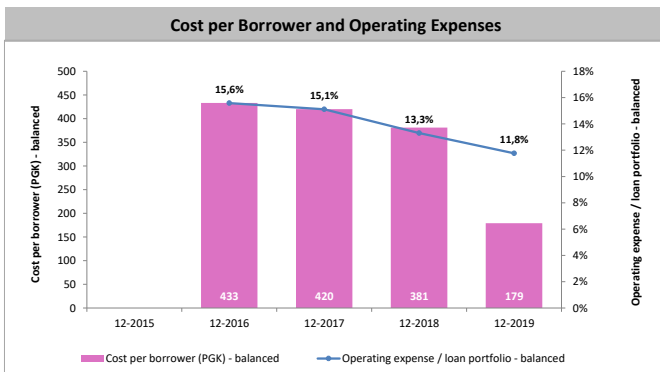
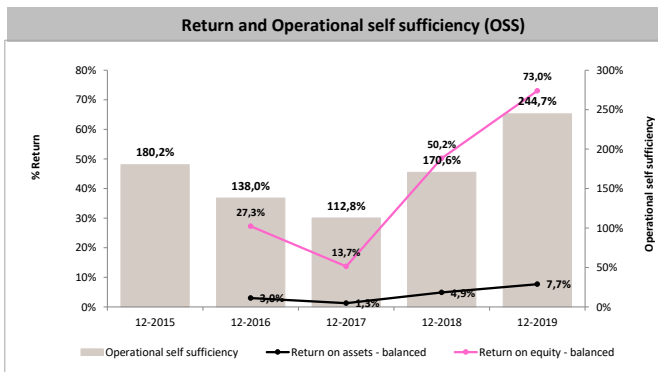
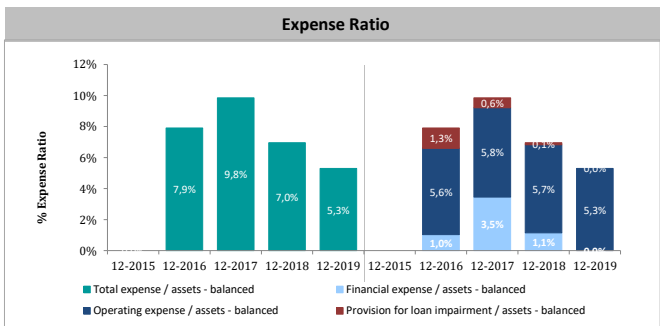
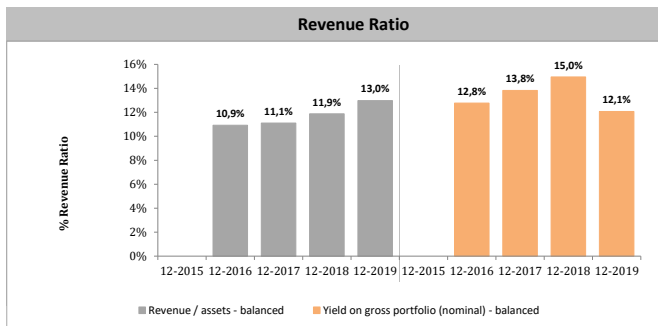


NATIONAL CONTIBUTORS SAVINGS & LOANS

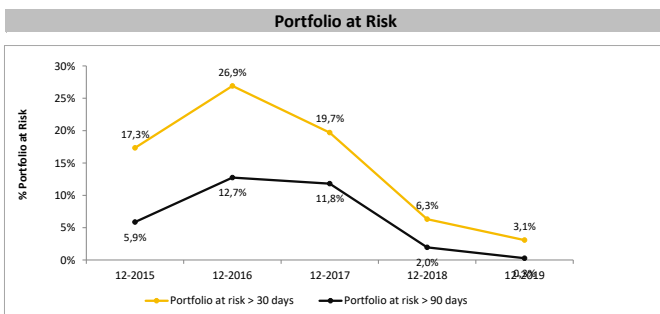
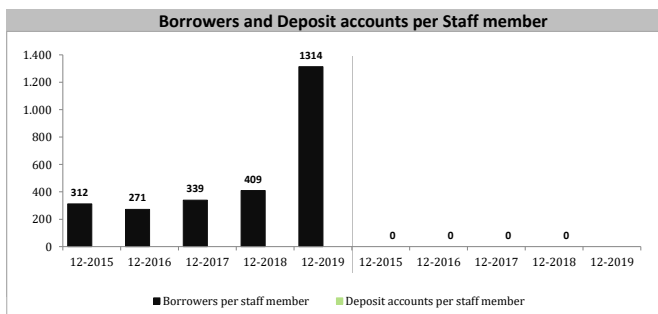
Financing Structure



Revenue and Expenses



Productivity and Risk



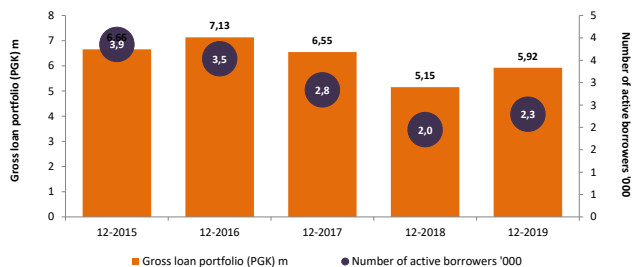
NIU AILAN SLS



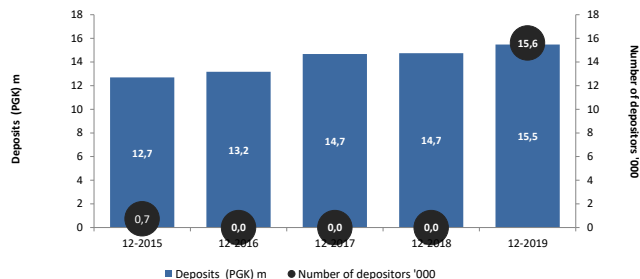
Legal Status (Peer group): Savings & Loan Society

Outreach

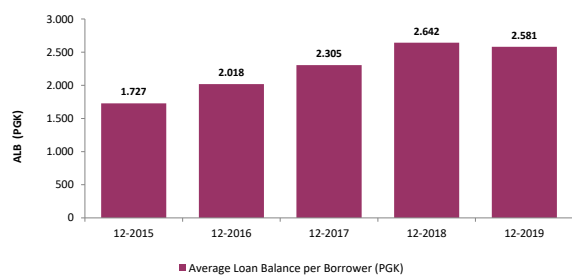
Gross Loan Portfolio and Number of Active Borrowers



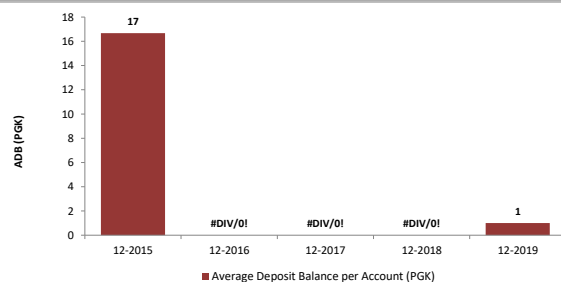
Deposits and Number of Depositors



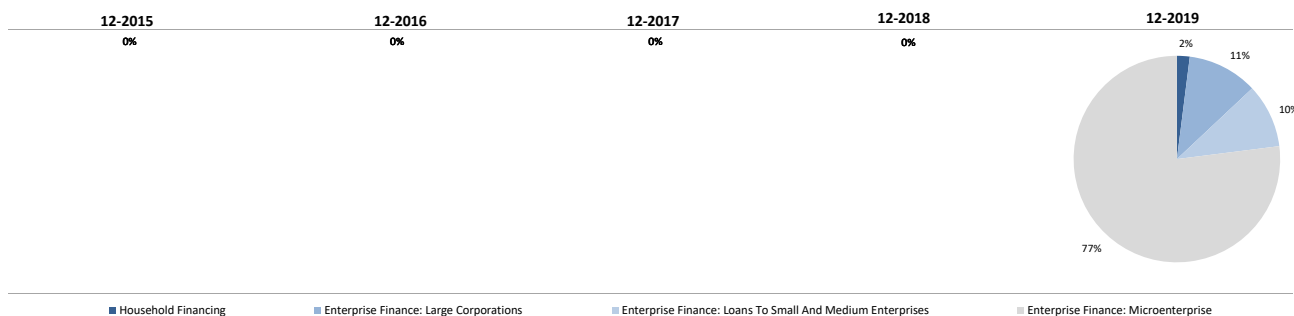
Average Loan Balance per Borrower



Average Deposit Balance per Account

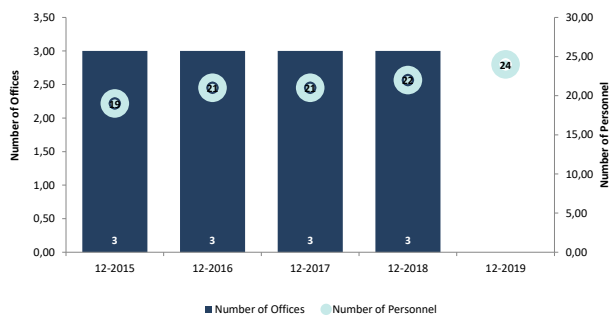


Credit Product break-up by Gross Loan Portfolio

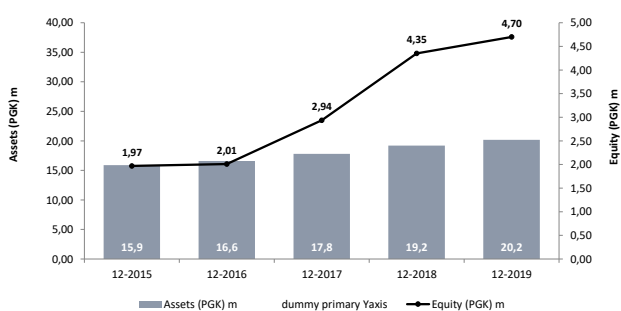


Institutional Characteristics

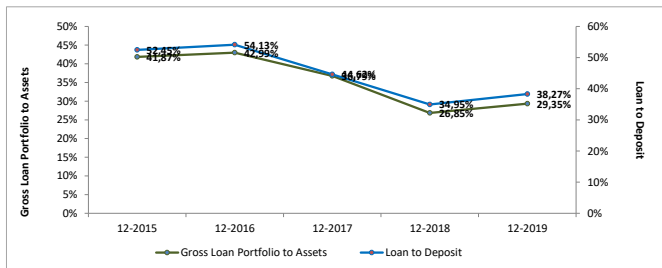
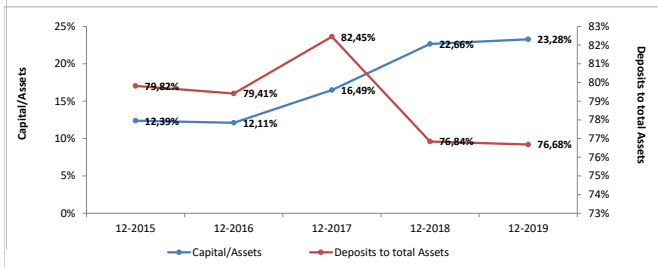
Number of Offices and Personnel



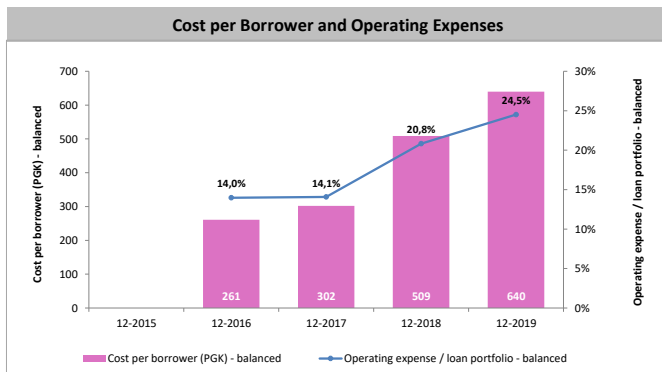
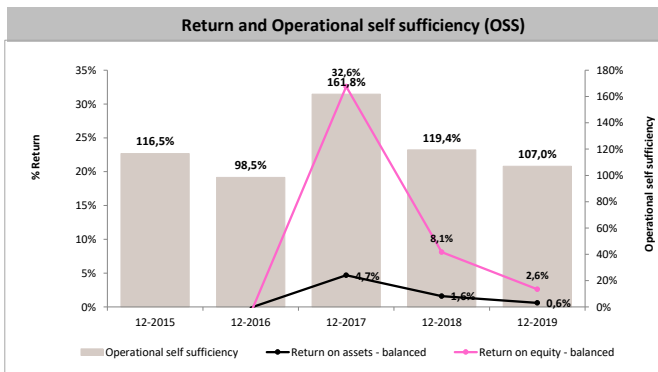
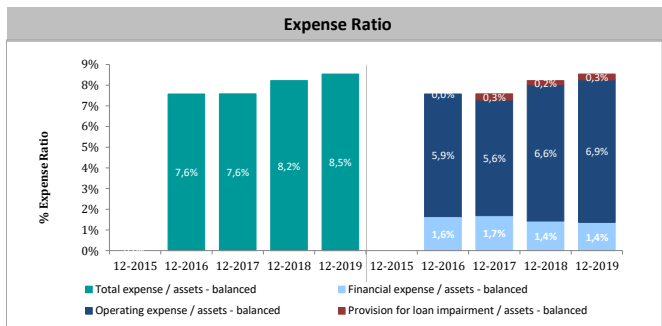
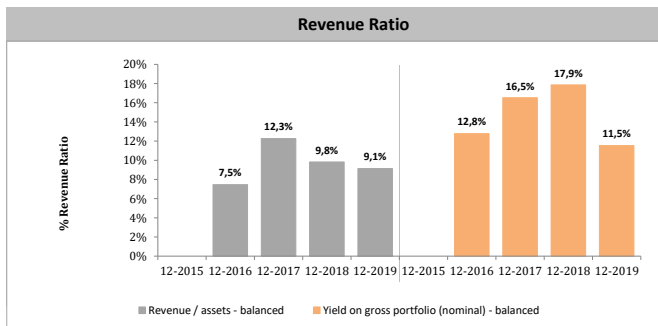
Assets and Equity



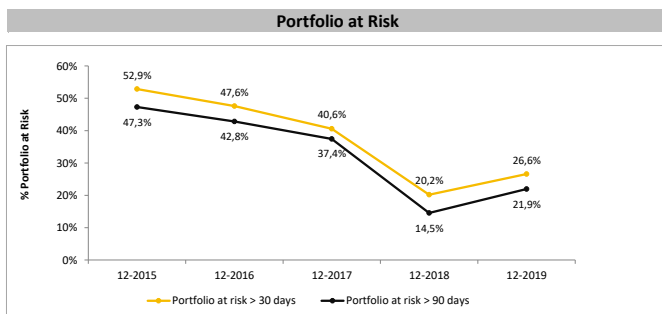
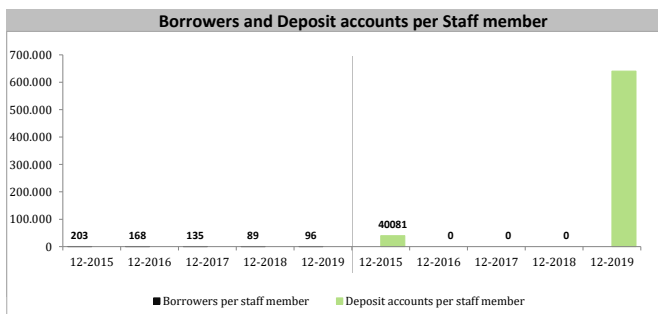
Financing Structure



Revenue and Expenses



Productivity and Risk



Microfinance Institutions (MFIs) data

Microfinance Institutions (MFIs) Operational and Financial Indicators

Legal status	Name	FY	Assets (PGK) m	Equity (PGK) m	Offices	Personnel	GLP over Assets	Capital over Assets	Deposits over Assets	GLP over Deposits	nr of active borrowers	GLP (PGK) m	ALB per Borrower	nr of depositors	nr of deposit accounts	Deposits (PGK) m	Avg deposit account balance (PGK)
Micro Bank	Kada Por	FY 12-2018	15,70	1,60	3	33	22,53%	10,18%	88,79%	22,53%	1.291	3,54		24.316	13.404.982	13,94	1,04
		FY 12-2019	14,75	2,01	3	36	23,82%	13,60%	82,44%	23,82%	1.195	3,51	3.105	0	12.162.668	12,16	1,00
	MI Bank	FY 12-2018	83,83	11,14	13	173	63,23%	13,29%	79,08%	63,23%	2.677	53,00	43.000	75.337	50.415.870	66,29	1,31
		FY 12-2019	98,92	11,78	12	183	50,39%	11,91%	70,03%	50,39%	1.045	49,85	7.167	0	0	69,27	
	Peoples MB	FY 12-2018	141,18	68,83	7	117	27,79%	48,76%	47,46%	27,79%	1.900	39,23	9.910	89.630	34.333.524	67,00	1,95
		FY 12-2019	155,05	80,64	7	130	33,88%	52,01%	42,76%	33,88%	2.128	52,54	11.290	105.640	55.106.051	66,30	1,20
	PNG MF	FY 12-2018	54,55	2,33	9	128	46,61%	4,28%	85,96%	46,61%	2.691	25,43	6.870	46.080	40.399.114	46,90	1,16
		FY 12-2019	39,78	-9,49	7	68	24,06%	-23,85%	104,63%	24,06%	1.754	9,57	6.724	40.205	36.588.046	41,62	1,14
	Women's MB	FY 12-2018	10,08	3,38	8	55	36,47%	33,52%	60,04%	36,47%	574	3,68	6.422	0	0	6,05	
		FY 12-2019	14,06	3,44	7	66	46,00%	24,49%	64,14%	46,00%	944	6,47	5.245	0	0	9,02	
Savings & Loan Society	Alekan	FY 12-2018	3,08	0,30	1	6	95,79%	9,64%	89,85%	95,79%	431	2,95	1.487	2.385	204.757	2,77	13,54
		FY 12-2019	3,13	0,62	1	5	103,12%	19,91%	84,65%	103,12%	306	3,23	896	2.595	2.693.681	2,65	0,98
	ENB SLS	FY 12-2018	36,92	3,36	5	51	49,94%	9,09%	88,12%	49,94%	2.000	18,44	2.923	0	0	32,53	
		FY 12-2019	40,11	3,05	6	54	40,52%	7,61%	90,35%	40,52%	2.450	16,25	2.181	18.407	12.584.614	36,24	2,88
	NCSL	FY 12-2018	185,50	20,18	19	68	44,83%	10,88%	85,82%	44,83%	27.817	83,15	1.274	0	0	159,19	
		FY 12-2019	249,99	25,58	19	77	45,23%	10,23%	78,99%	45,23%	101.164	113,06	1.116	0	0	197,47	
	Niu Allan	FY 12-2018	19,20	4,35	3	22	26,85%	22,66%	76,84%	26,85%	1.951	5,15	1.094	0	0	14,75	
		FY 12-2019	20,18	4,70	0	24	29,35%	23,28%	76,68%	29,35%	2.295	5,92	1.054	15.624	15.378.035	15,48	1,01

Microfinance Institutions (MFIs) Operational and Financial Indicators

Legal status	Name	FY	ROA	ROE	OSS	Revenue over Assets	Yield on GLP	Financial expense over Assets	Operating expense over GLP	Cost per Borrower (PGK)	Borrowers per Staff member	Deposit accounts over Staff	Cost per Deposit account (PGK)	PAR30	PAR90	Risk coverage ratio
Micro Bank	Kada Por	FY 12-2018	2,57%	19,11%	124,73%	15,38%	62,01%	0,15%	49,13%	1.416	39	406.212	0	61,34%	45,02%	28,12%
		FY 12-2019	1,87%	15,76%	108,82%	15,70%	67,79%	0,44%	60,42%	1.714	33	337.852	0	52,11%	37,81%	-4,95%
	MI Bank	FY 12-2018	0,23%	1,75%	101,64%	24,80%	36,55%	1,71%	32,44%	4.672	15	291.421	0	8,85%	4,01%	47,68%
		FY 12-2019	-1,08%	-8,63%	97,67%	23,92%	29,17%	1,55%	32,33%	8.932	6	0		14,25%	11,96%	0,00%
	Peoples MB	FY 12-2018	2,00%	4,72%	127,73%	10,91%	23,56%	0,40%	22,92%	4.149	16	293.449	0	10,18%	8,40%	26,41%
		FY 12-2019	2,04%	4,05%	140,27%	9,43%	25,65%	0,37%	20,49%	4.669	16	423.893	0	10,66%	9,47%	0,00%
	PNG MF	FY 12-2018	-6,40%	-83,18%	68,46%	14,22%	19,82%	1,40%	43,09%	4.818	21	315.618	0	33,30%	27,94%	54,08%
		FY 12-2019	-25,06%	330,49%	-172,94%	-16,12%	27,57%	2,20%	0,00%	0	26	538.059	0	84,74%	69,39%	0,00%
	Women's MB	FY 12-2018	-8,42%	-23,53%	51,21%	21,43%	63,18%	0,85%	133,80%	7.466	10	0		4,91%	2,99%	43,52%
		FY 12-2019	0,54%	1,91%	112,06%	33,96%	61,98%	0,00%	72,12%	4.821	14	0		5,07%	3,48%	0,00%
Savings & Loan Society	Alekan	FY 12-2018	7,46%	77,33%	104,34%	12,48%	8,11%	0,20%	8,66%	594	72	34.126	1	0,00%	0,00%	
		FY 12-2019	3,54%	23,89%	131,78%	18,99%	11,27%	0,12%	14,37%	1.206	61	538.736	0	71,26%	71,24%	25,44%
	ENB SLS	FY 12-2018	0,95%	10,73%	107,01%	14,58%	21,34%	2,57%	21,11%	1.821	39	0		29,43%	25,74%	35,22%
		FY 12-2019	-1,04%	-12,47%	178,58%	13,71%	20,62%	0,00%	17,05%	1.329	45	233.048	0	24,15%	18,14%	0,00%
	NCSL	FY 12-2018	4,92%	50,24%	170,63%	11,87%	14,95%	1,14%	13,30%	381	409	0		6,30%	1,95%	37,98%
		FY 12-2019	5,55%	52,84%	244,72%	12,97%	12,07%	0,00%	11,77%	179	1.314	0		3,07%	0,28%	48,20%
	Niu Ailan	FY 12-2018	1,59%	8,09%	117,06%	9,62%	17,86%	1,43%	20,82%	509	89	0		20,18%	14,54%	3,64%
		FY 12-2019	0,60%	2,60%	107,01%	9,14%	11,53%	1,36%	24,51%	640	96	640.751	0	26,60%	21,93%	3,52%

Glossary

Indicator names and its formulas:

Assets - Formula: Not applicable

Average assets - Formula: Mean value calculated on the basis of total assets of the period and total assets at the end of the previous year. If data of previous year are not available, the total assets of the period are taken.

Average deposit balance per account - Formula: Deposits/ Number of deposit accounts

Average equity - Formula: Methodology of average calculation is same as explained for Average Assets.

Average gross loan portfolio - Formula: Gross Loan Portfolio/ Total Assets

Average loan balance per borrower - Formula: Gross loan portfolio/ Number of active borrowers

Average number of active borrowers: Methodology of average calculation is same as explained for Average Assets.

Average number of deposit accounts: Methodology of average calculation is same as explained for Average Assets.

Borrowers per Staff member: Formula: Number of Active Borrowers / Personnel

Capital to Assets ratio: Formula: Total Equity/ Total Assets

Cost per borrower - Formula: Operating expense/ Average number of active borrowers

Cost per deposit account: Operating expense / Average number of deposit accounts

Deposit accounts per staff member - Formula: Number of deposit accounts / Number of personnel

Deposits - Formula: Not applicable

Deposits to total assets - Formula: Total Savings / Total Assets

Equity - Formula: Not applicable

Financial expense / assets - Formula: Total Financial expense / Average assets

Gross Loan Portfolio - Formula: Not applicable

Gross Loan Portfolio to Total Assets: Formula: Gross loan portfolio / Total Asset

Loan to deposit: Formula: Gross loan portfolio/ Total Deposit

Number of active borrowers - Formula: Not applicable

Number of deposit accounts - Formula: Not applicable

Number of depositors - Formula: Not applicable

Number of offices - Formula: Not applicable

Operating expense / loan portfolio - Formula: Operating expense / Average gross loan portfolio

Operational self sufficiency - Formula: (Financial income + other operating income)/ (Financial expense + Net loan loss provisions + Operating expense)

Personnel - Formula: Not applicable

Portfolio at risk > 30 days (%) - Formula: (Outstanding balance, portfolio overdue > 30 days + Renegotiated loans)/ Gross loan portfolio

Portfolio at risk > 90 days (%) - Formula: (Outstanding balance, portfolio overdue > 90 days + Renegotiated loans) / Gross Loan Portfolio

Return on assets - Formula: (Net operating income, including Taxes)/ Average assets

Return on equity - Formula: (Net operating income, including Taxes)/ Average equity

Revenue / assets - Formula: (Financial and operational revenue)/ Average assets

Risk coverage - Formula: Loan loss reserves/ (PAR > 30 days + rescheduled loans)

Total expense / assets - Formula: (Total financial expense + Net loan loss provisions + Operating expense) / Average assets

Yield on Gross portfolio (nominal) - Formula: (Interest and fee income from Loan portfolio)/ Average Gross loan portfolio



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